



The Sandur Manganese & Iron Ores Limited

CORPORATE SOCIAL RESPONSIBILITY POLICY

For us at The Sandur Manganese & Iron Ores Limited (SMIORE), reaching out to underprivileged communities is part of our Philosophy and Culture. This entails transcending business interests and grappling with the "quality of life" challenges that underserved communities face, and working towards making a meaningful difference to them.

SMIORE, for close to six decades, has been consciously contributing towards Social and Environmental improvement and shall continue to have among its objectives the promotion and growth of the society. The company shall continue to be mindful of its Social and Moral responsibilities towards Consumers, Employees, Shareholders, and the local Community.

Vision and Mission:

Vision

To be a corporate with its strategies, policies and actions aligned with wider social concerns, through initiatives in education, health, environment and socially relevant matters.

Mission

Take proactive measures as a responsible Corporate Citizen for the well-being of society, as per its needs.

1. Purpose:

The key purpose of this policy is to:

- Define what CSR means to us and the approach adopted to achieve our goals
- Identify broad areas in which the company will undertake projects
- Serve as a guiding document to help execute and monitor CSR projects



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2. Areas to be covered:

Our Corporate Social Responsibility policy conforms to The Companies (Corporate Social Responsibility Policy) Rules 2014 spelt out by the Ministry of Corporate Affairs, Government of India and covers such subjects enumerated in Schedule VII of the Act.

3. Scope:

- a. Education
- b. Healthcare
- c. Community Development
- d. Housing
- e. Environment
- f. Infrastructure

The above list is illustrative and not exhaustive. Two Members of the CSR Committee shall be authorized to consider such other CSR activities as may prescribed in the Schedule VII of the Act.

4. Implementation process:

Budget for each financial year shall be approved by the CSR Committee taking into account the prescription under the provisions of Section 135 of the Companies Act, 2013. Proposals for spending on CSR activities will be considered jointly by Company Secretary and the whole-time directors for seeking approval of the Chairman & Managing Director and thereafter the details will be furnished to the CSR Committee periodically.