



The Sandur Manganese & Iron Ores Limited

Annexure – 'E'

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY

1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs:

For us at The Sandur Manganese & Iron Ores Limited (SMIORE), reaching out to underprivileged community is part of our Philosophy and Culture. This entails transcending business interests and grappling with the "quality of life" challenges that under-served communities face, and working towards making a meaningful difference to them.

SMIORE, for over six decades, has been consciously contributing towards Social and Environmental improvement, and shall continue to do so in the future. As part of its Corporate Social Responsibility (CSR), the Company plans to undertake developmental activities, in the areas of Education, Healthcare, Sanitation, Community Development, Housing, Environment, Infrastructure etc, in the "buffer zone" around its mines, which comprises of 22 villages, and also, the town of Sandur.

The Company, as part of its SMIORE Education Programme, sponsors scholarships for children from Sandur Town and surrounding villages on means-cum-merit basis under the Sandur Vidya Protsaha Scholarships programme implemented by Karnataka Seva Sangha, a social service organization set up by late M. Y. Ghorpade. The Company also reimburses expenses over and above the Central and State Government Grants, to meet expenses of M. Y. Ghorpade Special Training Centre (MYGSTC) towards prevention of child labour.

The Company is also pursuing SMIORE Health and Sanitation Programme, which involves construction

of toilets in villages falling in the mining zones. The Company builds individual toilets as well as public toilets with 24/7 water and lighting.

Under the SMIORE Community Development Programme, the Company contributes towards various social initiatives like drilling of borewell, providing drinking water, preservation of culture, etc based on consultation with various stakeholders including the district and local Government authorities, Peoples Representatives, and local government bodies.

2. Composition of the CSR Committee:

In terms of Section 135 of the Companies Act, 2013, the Board of Directors of the Company constituted the CSR Committee at its meeting held on 29 March 2014.

During the year, the Committee was re-constituted on 27 May 2019 and on 05 March 2020 in light of changes in the composition of Board of Directors.

As on date of this Report, the Committee consists of the following:

- (i) H. L. Shah Chairman of the Committee
- (ii) T. R. Raghunandan Member
- (iii) Bahirji A. Ghorpade Member
- (iv) Rajnish Singh Member
- (v) Jagadish Rao Kote Member
- (vi) Md. Abdul Saleem Member
- (vii) Sachin Sanu Member



Community Toilet Block at Kammathuru Village



MYGSTC at Yeshwanthnagar



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3. Average net profit of the Company for last three financial years:

The Company's average net profit for last three financial years 2016-17, 2017-18 and 2018-19 amounts to ₹154.16 crore.

4. Prescribed CSR Expenditure (two percent of the amount as in item 3 above):

The Company is required to spend ₹3.08 crore during the financial year 2019-20.

5. Details of CSR spent for the financial year:

(a) Total amount spent for the financial year: ₹3.15 crore

(b) Amount unspent, if any: Nil

(c) Manner in which the amount spent during the financial year is detailed below:

₹ crore

Sl. No.	CSR Project or activity identified	Sector in which the project is covered	Projects or programs (Location)	Amount Outlay (Budget) Project or Program Wise	Amount Spent on the project or program	Amount spent: Direct or through implementing agency
1	SMIORE CSR Education Programme	Promotion of Education	Sandur, Ballari Dist.	1.50	1.41*	Karnataka Seva Sangha (Implementing Agency)
2		Prevention of Child Labour	Sandur, Ballari Dist.	0.15	0.09	Karnataka Seva Sangha (Implementing Agency)
3	SMIORE Health & Sanitation Programme	Toilet construction	Sandur, Ballari Dist.	1.25	1.49	Karnataka Seva Sangha (Implementing Agency)
4	SMIORE Community Development Programme	Community Development	Sandur, Ballari Dist.	0.25	0.16**	Directly
Total				3.15	3.15	

* Includes ₹0.07 towards 5% admin. and handling charges.

** Community Development: Drinking water related - ₹ 0.04 crore, Sanitation related - ₹ 0.08 crore, Culture related - ₹ 0.03 crore, Others (Education) - ₹ 0.01 core.

6. Reasons for not spending the prescribed amount: Not Applicable

7. Responsibility Statement of the CSR Committee:

We affirm that that the implementation and monitoring of CSR Policy is in Compliance with CSR objectives and Policy of the Company.

for and on behalf of the Board and CSR Committee

Bahirji A. Ghorpade
Managing Director
Member, CSR Committee
DIN: 08452844

H. L. Shah
Chairman of the CSR Committee
DIN: 00996888

Date : 29 June 2020
Place : Bengaluru