

The Sandur Manganese & Iron Ores Limited

(An ISO 9001:2015; ISO 14001:2015 and 45001:2018 certified company)

CIN: L85110KA1954PLC000759; Website: www.sandurgroup.com

REGISTERED OFFICE

'SATYALAYA', No.266
Ward No.1, Palace Road
Sandur - 583 119, Ballari District
Karnataka, India
Tel: +91 8395 260301/ 283173-199
Fax: +91 8395 260473



CORPORATE OFFICE

'SANDUR HOUSE', No.9
Bellary Road, Sadashivanagar
Bengaluru - 560 080
Karnataka, India
Tel: +91 80 4152 0176 - 79 / 4547 3000
Fax: +91 80 4152 0182

SMIORE / SEC / 2024-25 / 103

24 March 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Codes: 504918 & 976135
Symbol: SANDUMA

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Mumbai - 400 051
Symbol: SANDUMA

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Pursuant to the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) "SEBI (LODR)" Regulations, 2015 and amendments thereto, the Board of Directors at its 378th meeting held today i.e., Monday, 24 March 2025, which commenced at 5.00 P.M. and concluded at 5.30 P.M., had inter alia, considered and approved the following items:

- **Re-designation of Anand Sen from the position of Independent Director to Non-Executive Director of the Company**

The Board, based on the recommendation of Nomination and Remuneration Committee, redesignated Anand Sen (DIN: 00237914) from the position of Independent Director to Non-Executive Director of the Company, with effect from 25 March 2025.

Detailed information as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 in respect of aforesaid change is given in 'Annexure A' to this letter.

- **Closure of Sandur Pellets Private Limited, Wholly Owned Subsidiary through voluntary liquidation**

The Board considered and accorded its approval to initiate voluntary liquidation of Sandur Pellets Private Limited, Wholly Owned Subsidiary of the Company as per the applicable provisions of the Insolvency and Bankruptcy Code, 2016 read with the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017.

MINES OFFICE: Deogiri - 583112, Sandur Taluk, Ballari District

Tel: +91 8395 271025 / 28 / 29 / 40; Fax: +91 8395 271066

PLANT OFFICE: Metal & Ferroalloy Plant, Vyasankere, Mariyammanahalli - 583 222, Hosapete Taluk, Vijayanagara District

Tel: +91 8394 244450 / 244335

Detailed information as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 is given in 'Annexure B' to this letter.

Stock Exchanges are requested to kindly take the same on record.

Thank you

for The Sandur Manganese & Iron Ores Limited

Neha Thomas
Company Secretary & Compliance Officer
ICSI Membership No. A60853

Encl: A/a

Annexure A

(Details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023)

	Anand Sen (DIN: 00237914)
Reason for change	<p>The Board, based on the recommendation of the Nomination and Remuneration Committee, appointed Anand Sen as Independent Director of the Company for a period of five years from 15 May 2024 to 14 May 2029. The same was subsequently approved by the shareholders of the Company vide resolution passed through Postal Ballot on 19 July 2024.</p> <p>Considering the extensive experience and leadership of Anand Sen in the steel industry, the Board opined that it would be in the best interest of the Company to avail services of Anand Sen in his professional capacity as a Consultant in Arjas Steel Private Limited and Arjas Modern Steel Private Limited, Material Subsidiaries of the Company. This necessitated a change in designation of Anand Sen from Independent Director to Non-Executive Director of the Company.</p>
Date of appointment /cessation/ redesignation and term of appointment	With effect from 25 March 2025
Brief Profile	<p>Anand Sen is an Engineer from IIT Kharagpur and holds a postgraduate diploma in Business Management (Marketing) from IIM Kolkata, and an Executive MBA degree from CEDEP at INSEAD, France.</p> <p>A strategic visionary with a keen understanding of international markets, he brings extensive experience in driving growth, fostering innovation, and optimizing operations. Recognized for building high-performance teams and implementing transformative strategies that enhance profitability and shareholder value. Dynamic and results-driven leader with a proven track record of driving global organizations to unprecedented success. He has been associated with the Tata Group for about 4 decades and have held several key leadership positions within the Group. He has handled various roles in Tata Steel, India over a period of 1981 and 2019. He led the overall strategic direction and operations of Tata International as Managing Director, for over 2 years.</p>
Disclosure of relationships between directors	Nil

Annexure B

(Details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023)

Closure of operations of any unit, division or subsidiary (in entirety or in piecemeal)	
Date of such binding agreement, if any, entered for sale of such unit/division, if any	Not Applicable
Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year	Negligible
Date of closure or estimated time of closure	The closure of Sandur Pellets Private Limited (SPPL) is expected to be completed as per the timelines stipulated under the Insolvency and Bankruptcy Code, 2016 read with the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017, subject to the approval of shareholders of SPPL and other Governmental/ Regulatory approvals.
Reasons for closure	<p>SPPL, Wholly Owned Subsidiary of the Company, was incorporated on 7 May 2022, with objects, as outlined in its Memorandum of Association, including but not limited to, the production, beneficiation, pelletization, manufacturing, trading, and marketing of ferrous and non-ferrous metals and their by-products.</p> <p>However, SPPL has not engaged in any business operations since its incorporation and has not generated any operating revenues. In view of the same, it is opined to wind up SPPL through voluntary liquidation.</p>