

The Sandur Manganese & Iron Ores Limited

Registered Office: 'SATYALAYA' Door No.266 (Old No.80), Ward No.1
Behind Taluk Office, Sandur - 583119, Ballari District, Karnataka
CIN:L85110KA1954PLC000759 Website: www.sandurgroup.com
Telephone: +91 8395 260301 Fax: +91 8395 260473

CORPORATE OFFICE:

No.1A & 2C, Redifice Signature
No.6, Hospital Road, Shivajinagar
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Tel: 080 - 4152 0176 - 180
Fax: 080 - 4152 0182



MINES OFFICE:

Deogiri - 583112
Sandur Taluq
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26 September 2017

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sir / Madam,

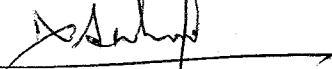
Sub - Matters arising out of 63rd Annual General Meeting held on 26 September 2017

In compliance with the provisions of Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith submit the proceedings of the 63rd Annual General Meeting of the Company held on 26 September 2017

We request you to take the same on record and acknowledge the receipt.

Thanking You.

Yours faithfully
for The Sandur Manganese & Iron Ores Limited


Md. Abdul Saleem
CS & CGM (Mines)

The Sandur Manganese & Iron Ores Limited

PROCEEDINGS OF THE 63rd ANNUAL GENERAL MEETING

The 63rd Annual General Meeting (AGM) of The Sandur Manganese & Iron Ores Limited (the Company) was held on 26 September 2017 at 11.00 A.M at “Golden Jubilee Hall”, SRS Campus, Palace Road, Shivapur, Sandur – 583119, Ballari District.

Shri S.Y. Ghorpade, Chairman of the Company, chaired the Meeting. Majority of the Directors of the Company were present. After declaring the quorum to be present, the Chairman called the Meeting to order. With the consent of Shareholders, the Notice for 63rd AGM, Directors Report and the Audited Statement of Accounts were taken as read.

The Chairman briefed the Members about the Financial Performance, market scenario and prospects of the Company. At the request of the Chairman, the Company Secretary and Chief General Manager (Mines) read the Auditor’s Report.

The Chairman informed the Members that in compliance with the provisions of the Companies Act, 2013, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided the members facility to exercise their vote through electronic means. Further, the Chairman informed the Members that the facility of voting through physical ballots was also made available at the venue of the Meeting for the Members who had not already exercised their vote through electronic means.

He also informed the Members that the Board had appointed Mr. T. Sathya Prasad, Advocate, as Scrutinizer to scrutinize the e- voting process as well as voting at the AGM in a fair and transparent manner.

The Chairman then read out the business to be transacted at the Meeting. As per Notice dated 29 June 2017, convening the 63rd AGM of the Company, the following businesses were transacted at the Meeting:

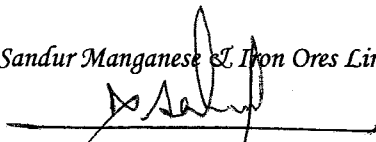
1. Adoption of:
 - A. Audited Financial Statements of the Company for the financial year ended 31 March 2017 together with the reports of the Auditors and the Directors’ thereon
 - B. Audited Consolidated Financial Statements for the financial year ended 31 March 2017 together with the report of the Auditors thereon

The Sandur Manganese & Iron Ores Limited

2. To declare dividend of ₹5 per equity share, including the Interim Dividend of ₹3 per share for the year 2016-17
3. Re-Appointment of Vatsala Watsa (DIN: 02626457), who retires by rotation and being eligible, offers herself for re-appointment
4. Appointment of M/s. R. Subramanian and Company LLP, Chartered Accountants, (ICAI Firm Registration No. 004137S), as Statutory Auditors of the Company.
5. Appointment of Nazim Sheikh (DIN – 00064275) as Managing Director of the Company for a period of 3 years with effect from 1 April 2017
6. Appointment of U. R. Acharya (DIN – 00135676) as Director (Commercial) of the Company for a period of 1 year with effect from 1 April 2017
7. Re-designation of K.V. Ramarathnam (DIN – 00097892) as Independent Director of the Company
8. Appointment of G. P. Kundargi as an Independent Director of the Company
9. To consider and fix the borrowing powers of the Board of Directors pursuant to Section 180(1)(c) of the Companies Act, 2013
10. To ratify the remuneration payable to M/s. Kamalakara & Co. for the cost audit for the financial year 2017-18

Members present were given the opportunity to ask questions and seek clarifications, after which the Chairman thanked the Members present at the Meeting. He informed the Members that the voting results will be made available on the Website of the Company and the Stock Exchange within 48 hours of the conclusion of the Meeting.

for The Sandur Manganese & Iron Ores Limited


Md. Abdul Saleem
CS & CGM (Mines)