

Business Responsibility & Sustainability Report

Section A: General Disclosures

I. Details of the listed entity

1. Corporate Identity Number (CIN) of the listed entity	L85110KA1954PLC000759
2. Name of the listed entity	The Sandur Manganese & Iron Ores Limited
3. Year of incorporation	1954
4. Registered Office address	'SATYALAYA', Door No. 266 (Old No. 80), Ward No. 1, Behind Taluka Office, Sandur - 583 119, Ballari District, Karnataka.
5. Corporate Office address	Sandur House, No. 9, Bellary Road, Sadashivanagar, Bengaluru - 560 080, Karnataka.
6. E-mail	secretarial@sandurgroup.com
7. Telephone	08395 260301
8. Website	www.sandurgroup.com
9. Financial Year for which reporting is being done	2023-24
10. Name of the Stock Exchange(s) where shares are listed	BSE Limited National Stock Exchange of India Limited
11. Paid-up Capital	₹1,62,03,49,380/-
12. Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report	Uttam Kumar Bhageria Chief Financial Officer & Chief Risk Officer 080 45473018 secretarial@sandurgroup.com
13. Reporting Boundary - Are the disclosures under this report made on a standalone basis (i.e., only for the entity) or on a consolidated basis (i.e., for the entity and all the entities which form a part of its consolidated financial statements, taken together)?	The disclosures made under this Report are on standalone basis.
<ul style="list-style-type: none"> • Registered Office located at 'SATYALAYA', Door No. 266 (Old No. 80), Ward No. 1, Behind Taluka Office, Sandur, Ballari District, Karnataka • Mines located at Deogiri, Subbarayanahalli, Kammathuru and Ramghad, Sandur Taluk, Ballari District, Karnataka • Plant located at Vyasanakere, Mariyammanahalli, Hosapete, Vijayanagara District, Karnataka • Corporate Office at Sandur House, No.9, Bellary Road, Sadashivanagar, Bengaluru, Karnataka 	
14. Name of the Assurance Provider	Not Applicable As per SEBI Circular dated 12 July 2023, assurance of the BRSR Core is not applicable to the Company for the financial year 2023-24.
15. Type of assurance obtained	Not Applicable

II. Products/Services

16. Details of business activities (accounting for 90% of the turnover):

Sr. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the entity
1	Mining	Manganese ore and iron ore	68.73
2	Ferroalloys	Silicomanganese	14.32
3	Coke and Energy	Coke and Power	16.79

17. Products/Services sold by the entity (accounting for 90% of the entity's turnover):

Sr. No.	Product/Service	NIC Code	% of total turnover contributed
1	Manganese ore	07293	12.99
2	Iron ore	07100	55.75
3	Ferroalloys	24104	14.32
4	Coke	19101	16.79

III. Operations**18. Number of locations where plants and/or operations/offices of the entity are situated:**

Location	Number of plants	Number of offices	Total
National	1	3	4
International	-	-	-

19. Markets served by the entity:**a. Number of locations:**

Location	Number
National (No. of States)	9
International (No. of Countries)	1

b. What is the contribution of exports as a percentage of the total turnover of the entity?

Particulars	Amount in ₹	% of total turnover
Export turnover	73,47,02,943	5.87

c. A brief on types of customers:

The Company's market segment has been identified based on the broad segments which are in line with the long-term strategic objectives of the Company and majority of sales from the operations are made within India. The customers dealt with by the Company are mostly industrial customers, manufacturing steel products and other allied products for end consumers. The Company's defined customer group base is Business to Business.

IV. Employees**20. Details as at the end of Financial Year:****a. Employees and workers (including differently abled):**

Sr. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
Employees						
1	Permanent (D)	459	415	90.41	44	9.59
2	Other than Permanent (E)	13	9	69.23	4	30.77
3	Total employees (D + E)	472	424	89.83	48	10.17
Workers						
4	Permanent (F)	2,069	1,928	93.19	141	6.81
5	Other than Permanent (G)	0	0	0.00	0	0
6	Total workers (F + G)	2,069	1,928	93.19	141	6.81

b. Differently abled employees and workers:

Sr. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
Differently abled Employees						
1	Permanent (D)	1	0	0.00	1	100.00
2	Other than Permanent (E)	0	0	0.00	0	0.00
3	Total Employees (D+E)	1	0	0.00	1	100.00
Differently abled Workers						
4	Permanent (F)	8	6	75.00	2	25.00
5	Other than Permanent (G)	0	0	0.00	0	0.00
6	Total Differently abled Workers (F+G)	8	6	75.00	2	25.00

21. Participation/Inclusion/Representation of women:

	Total (A)	No. and percentage of Females	
		No. (B)	% (B/A)
Board of Directors	7	1	14.29
Key Management Personnel*	3	-	-

* KMP includes Managing Director and Whole Time Director who are also forming part of the Board of Directors.

22. Turnover rate for permanent employees and workers:

(Disclose trends for the past 3 years)

Category	FY 2023-24 (Turnover rate in current FY)			FY 2022-23* (Turnover rate in previous FY)			FY 2021-22* (Turnover rate in the year prior to the previous FY)		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	13.22	13.48	13.25	15.20	13.33	14.98	12.36	8.88	12.00
Permanent Workers	3.11	5.67	3.30	4.20	4.96	4.20	3.46	2.75	3.51

* Comparatives for Financial Year 2022-23 and Financial Year 2021-22 have been restated due to the re-computation of BRSR attributes on the basis of the approach and methodology adopted for the disclosures of Financial Year 2023-24.

V. Holding, Subsidiary and Associate Companies (including Joint Ventures)

23. (a) Names of holding/subsidiary/associate companies/joint ventures:

Sr. No.	Name of the holding/subsidiary/associate companies/joint ventures	Indicate whether holding/subsidiary/associate/joint venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1	Skand Private Limited	Holding (52.34% shares held in the Company)	0.00	No
2	Sandur Pellets Private Limited	Subsidiary	100.00	No
3	ReNew Sandur Green Energy Private Limited	Associate	49.00	No

VI. CSR Details

24.

(i)	Whether CSR is applicable as per Section 135 of the Companies Act, 2013?	Yes
(ii)	Turnover (₹)	12,52,12,97,340
(iii)	Net worth (₹)	21,56,93,29,451

VII. Transparency and Disclosures Compliances

25. Complaints/Grievances on any of the Principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism (If Yes, then provide web-link for grievance redress policy)	FY 2023-24 Current Financial Year			FY 2022-23 Previous Financial Year		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities	Yes	0	0	NA	0	0	NA
Investors (other than shareholders)	Yes	0	0	NA	0	0	NA
Shareholders	Yes	11	0	NA	17	0	NA
Employees and Workers	Yes	0	0	NA	0	0	NA
Customers	Yes	0	0	NA	0	0	NA
Value Chain Partners	Yes	0	0	NA	0	0	NA
Other (please specify)	NA	0	0	NA	0	0	NA

The Public Grievance Redressal Policy of the Company can be accessed at: <https://www.sandurgroup.com/downloads/Corporate-Governance/Policies/Public-Grievance-Policy.pdf>.

26. Overview of the entity's Material Responsible Business Conduct Issues:

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications.

Sr. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk or opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative)
1	i. Business ethics ii. Corporate Governance, transparency and disclosures	R&O	<ul style="list-style-type: none"> - Gain trust of different stakeholders - Address reputational risk - Improve brand image - Attract talent and investment 	The Company has adopted various codes of conduct to manage the affairs of the Company in a fair and transparent manner. The Employees' Code of Conduct and Ethics Policy inculcate good principles, values, and discipline in the employees of the Company while performance of their duties.	<ul style="list-style-type: none"> - Increased operational costs in audit and various checks - Punitive actions by regulators/legal authorities

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT (BRSR)

Sr. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk or opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative)
2	Conflict of interest involving members, employees and business partners	R	<ul style="list-style-type: none"> - Increase business transparency - Regulatory compliances - Improve stakeholders' confidence 	The Employees' Code of Conduct and Ethics Policy of the Company contains details regarding how to effectively manage conflicts.	<ul style="list-style-type: none"> - Increased operational costs in audit and various checks - Punitive actions by regulators/legal authorities
3	Responsible production and consumption	R&O	<ul style="list-style-type: none"> - Gain trust of different stakeholders - Address reputational risk - Improve brand image - Attract talent and investment - Adherence to compliance, legal and statutory requirements 	<ul style="list-style-type: none"> - Safe, sustainable and scientific mining - Preserving the earth's natural resources - Product and process integration 	<ul style="list-style-type: none"> - Investment opportunities - Reduction of cost in the long run - Improve margin and profitability
4	Occupational Health & Safety	R	<ul style="list-style-type: none"> - Health & Safety impacts the Company's practice as a responsible organisation - Organisational commitment to occupational health standards and statutes and framework governing safety - Effective Health & Safety performance assist in attracting and retaining quality talent 	<ul style="list-style-type: none"> - The Company has effective Health & Safety practices deployed in accordance with the policies and Safety Management System and Safe/Standard Operational Procedures for execution of work. - The Company's Occupational Health & Safety Management Systems are in conformity with the OHSAS 45001:2018 Standards. 	<ul style="list-style-type: none"> - Reduction in operational cost - Improves productivity - Punitive actions under different legislations
5	Employee development & retention	O	<ul style="list-style-type: none"> - Reduced turnover, reduced external hiring costs and a more engaged and committed workforce - Mitigates risk of non-compliance - Increased productivity - Continuous upgradation of skills - Changing expectation of the workforce and work environment 	Several welfare programmes have been carefully planned and effectively implemented over the years under the vision of the Company's founder Patron M. Y. Ghorpade, for about 4,000 direct and indirect employees. The welfare programmes are tailored with priority for the right to food, clothing, housing, medical care, and education. Group Vocational Training Center has been set up at the mines for upskilling of mine workforce through regular, refresher and on the job trainings. Employees are sponsored for various external trainings and in-house trainings are also conducted for capacity building of employees.	<ul style="list-style-type: none"> - Improves employee loyalty and retention - Improves productivity

Sr. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk or opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative)
6	Relationship management with different stakeholders i. Grievance redressal mechanism ii. Stakeholders' engagement iii. Conflict management	O	<ul style="list-style-type: none"> - Essential for the success of business operations - Increased productivity and morale - Boost the Company's social performance as an attractive employer - Better working relations with other stakeholders - Brand image/reputation - Long term value creation 	<ul style="list-style-type: none"> - The Company has designated emails where the grievances can be sent by the stakeholders and the same is being replied in a reasonable time frame. - The Company has adopted the Employees' Code of Conduct and Ethics Policy to address the conflict of interest that may arise in the business of the Company. If an employee believes that they may have a conflict of interest, then they should disclose such conflict of interest and seek directions from their supervisor, a member of senior management or the Company Secretary. - The Company engages with its stakeholders directly through business meets, Annual General Meeting, intimation to Stock Exchanges, website and through its internal magazine, Sandur Antaranga. - Public Grievance Redressal Policy has been formulated and Grievance Redressal Mechanism is in place. The details regarding members of Grievance Redressal Committee, their e-mail id and contact numbers are made publicly available, thereby providing an opportunity for all to share their grievances. 	<ul style="list-style-type: none"> - Increased brand image/reputation - Smooth business operations
7	Human Rights	R	<ul style="list-style-type: none"> - Violation of Human Rights leads to regulatory, legal, and legislative challenges - Potential to negatively impact the Company's ESG performance 	<ul style="list-style-type: none"> - The Company has the practice to track and address any issues related to child labour, forced labour, involuntary labour and sexual harassment. - The Company caters to the right of the employees to work in just and favorable conditions and upholds the dignity of every individual associated with it. Policy on Prevention of Sexual Harassment (POSH) of the Company, promotes a free, fair and discrimination free working environment for employees and provides a mechanism for raising concerns and resolution of disputes. - Advocacy of Gender Equality at workplace. 	<ul style="list-style-type: none"> - Increased operational cost - Punitive actions for Human Right violations - Reputational/brand image - Operational inconvenience

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT (BRSR)

Sr. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk or opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative)
8	Green House Gas (GHG)	R	<ul style="list-style-type: none"> - Reducing GHG emissions is a vital component of a larger sustainability plan to mitigate the impact of climate change - Mitigate the regulatory risk - Cost savings through resource efficiency 	<ul style="list-style-type: none"> - The Company is measuring emissions on an annual basis and tracking them to identify opportunities for reduction. The Company has taken upgradation of its entire pollution control equipment to ensure that all emissions from plant operations are well within prescribed norms. The necessary environmental compliance report is filed on a quarterly basis with the Pollution Control Board. There is also an increase in the contribution of renewables at the Company's own premises substituting them with cleaner fuels to reduce the Scope I and Scope II emissions. - Ensuring energy efficient HEMM, DG Sets, Tipplers thereby reducing the carbon footprint. - Energy Audits through accredited auditors to ascertain the contributions for reduction in footprints. 	<ul style="list-style-type: none"> - Increased operational costs in the short term - Cost saving through resource efficiency in the long run - Regulatory implications
9	Circular economy	R&O	<ul style="list-style-type: none"> - Waste management at mines, plant and other locations are indispensable for maintaining salubrious environment - Meet the regulatory requirements - Ensures sustainable development - Reduce negative impact on environment 	<ul style="list-style-type: none"> - The Company has fully reclaimed and rehabilitated, stabilized waste dump. - Masonry toe wall with vents is built prior to dumping of waste. - Out of the generated waste, some waste will be back filled in exhausted mine pits, some will be put as surface dumps and others will be used for backfilling/tail storage facility by having suitable embankment. - All waste oil generated in the manufacturing process is collected through drain ports and stored in leak proof drum before being disposed of agencies duly authorized for recycling. - The Ferro Manganese (FeMn) slag which was produced previously during FeMn production is recycled by converting into bricks and introducing in the raw material charge mix for Silicomanganese (SiMn) production. Likewise, the Company has enabled a vendor to set up a M-sand unit within the plant premises using SiMn slag. 	<ul style="list-style-type: none"> - Increased operational costs in the short term - Cost saving through resource efficiency in the long run - Regulatory implications

Sr. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk or opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative)
10	Afforestation	R&O	<ul style="list-style-type: none"> - Environmental protection - Meet requirements of regulatory frameworks and Environmental Clearance - Counterbalance greenhouse emissions - Protect flora and fauna of the region 	<ul style="list-style-type: none"> - Fruit, fodder, and native species of plants are being cultivated by the Company to cater the needs of afforestation. - Avenue plantation along haul road, external roads and on dump terraces. Till date, 39 lakh saplings have been planted within and outside the lease area. - The generated topsoil is used for plantation/afforestation work up to end of lease period. 	<ul style="list-style-type: none"> - Increased operational costs in the short term - Cost saving through resource efficiency in the long run - Regulatory implications
11	Energy management/zero net	R&O	<ul style="list-style-type: none"> - Energy management reduces costs while reducing the risk of energy scarcity. - Effective energy management reduces the GHGs emissions and protects the environment - Meet the statutory compliance 	<ul style="list-style-type: none"> - The Company is targeting to generate its entire requirement of non-production energy from solar energy by installing solar products like water heaters, street lighting systems, home lighting systems, industrial power systems. - With a focus to eliminate utilization of thermal coal for power generation for ferroalloys production, the Company has set-up Waste Heat Recovery Boilers and is producing power using waste heat from coke oven plant. The Waste Heat Recovery Boiler, which is a co-generation plant as classified by the Government of Karnataka, has potential to generate about 212 mu per annum. - The Company has entered into Share Subscription and Shareholder's Agreement with ReNew Green Energy Solutions Private Limited and ReNew Sandur Green Energy Private Limited (RSGEPL) and Power Purchase Agreement with RSGEPL to use renewable power from solar and wind and meet the energy requirements. - The Company is slowly inching towards meeting its energy requirements from renewable sources. 	<ul style="list-style-type: none"> - Increased operational costs in the short term - Cost saving through resource efficiency in long run - Regulatory implications

Sr. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk or opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative)
12	Community relationships	O	<ul style="list-style-type: none"> - Build strong relationships with the communities in and around the vicinity where the Company operates - Promote economic growth and improve standard of living in the areas through CSR/CER interventions 	<ul style="list-style-type: none"> - Continuous consultations are carried out with local communities in the buffer zone of the mining lease and the surroundings of the plant during various stages of operations that could impact/affect community lives. The Company engages in robust focus group discussions with community leaders and local community stakeholders to address different areas of concern and sharing of information. - Dedicated community liaison teams maintain regular and open dialogue with stakeholders, particularly local communities and undertake various community-related initiatives including preferential employment of local people, training, and skill-development of locals, promoting and assisting local small businesses and self-help activities. - Based on such stakeholders' consultation, the Company has, in the interest of public, undertaken construction of 35 kms of external roads surrounding the mining area at a cost of ₹8,500 lakh to mitigate the impact of dust due to transportation of ores through trucks. The cost of construction of these external roads is being shared by other mining lessees and customers in the region. 	<ul style="list-style-type: none"> - Uninterrupted business operations leading to better revenue and profit - Reduction in cost of operations

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

This Section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

The National Guidelines on the Economic, Social and Environmental Responsibilities of Business released by the Ministry of Corporate Affairs has adopted the following nine areas of Business Responsibility:

Principle 1:	Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable
Principle 2:	Businesses should provide goods and services in a manner that is sustainable and safe
Principle 3:	Businesses should respect and promote the well-being of all employees, including those in their value chain
Principle 4:	Businesses should respect the interests of and be responsive to all its stakeholders
Principle 5:	Businesses should respect and promote human rights
Principle 6:	Businesses should respect and make efforts to protect and restore the environment

Principle 7:	Businesses, when engaged in influencing public and regulatory policy, should do so in a manner that is responsible and transparent
Principle 8:	Businesses should promote inclusive growth and equitable development
Principle 9:	Businesses should engage with and provide value to their consumers in a responsible manner

Disclosure Questions		P1	P2	P3	P4	P5	P6	P7	P8	P9										
Policy & Management Process																				
1	a.	Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)		Yes	Yes	Yes	Yes	Yes	Yes	Yes										
	b.	Has the policy been approved by the Board? (Yes/No)		Certain policies are approved by the Board of Directors and certain policies are internal and issued by the Managing Director. Implementation of policy decision is carried out by the management.																
	c.	Web Link of the Policies, if available		https://sandurgroup.com/policies Certain policies are internal to the Company and not placed on the website.																
2	Whether the entity has translated the policy into procedures. (Yes/No)		Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes										
3	Do the enlisted policies extend to your value chain partners? (Yes/No)		No	No	No	No	No	No	No	No										
4	Name of the national and international codes/certifications/ labels/standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustea) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.			ISO 9001: 2015	ISO 45001: 2018		ISO 14001: 2015													
5	Specific commitments, goals and targets set by the entity with defined timelines, if any.		*At the end of this Section.																	
6	Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.		NA																	
Governance, leadership and oversight																				
7	Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements <i>(listed entity has flexibility regarding the placement of this disclosure)</i> .		** At the end of this Section.																	
8	Details of the highest authority responsible for implementation and oversight of the Business Responsibility Policy(ies).		Mohammed Abdul Saleem Whole Time Director, Company Secretary & Compliance Officer																	
9	Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes/No). If yes, provide details.		Yes, The Corporate Sustainability Committee (CSC) has been constituted by the Board for decision making on sustainability related issues. The details on CSC have been provided in the Corporate Governance Report forming part of Annual Report.																	
10 Details of Review of NGRBCs by the Company:																				
Subject for Review		Indicate whether review was undertaken by Director/Committee of the Board/Any other Committee							Frequency (Annually/Half yearly/Quarterly/Any other - please specify)											
		P1	P2	P3	P4	P5	P6	P7	P8	P9	P1	P2	P3	P4	P5	P6	P7	P8	P9	
Performance against above policies and follow up action											Yes, Annually									
Compliance with statutory requirements of relevance to the principles, and rectification of any non-compliances											Yes, Ongoing									
11	Has the entity carried out independent assessment/evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency.					P1	P2	P3	P4	P5	P6	P7	P8	P9						
						The Company periodically conducts a comprehensive internal audit of its policies, evaluates and monitors gaps found in the implementation of these policies														

***Specific commitments, goals and targets set by the entity with defined timelines, if any**

Sr. No.	Specific commitment and goals	Timeline Mandatory/voluntary	Performance/ Status of implementation
1	The Company shall carryout plantation/afforestation in backfilled and reclaimed area of mining lease, around water body, along the roadsides, in community areas etc., by planting the native species in consultation with the State Forest Department/Agriculture Department/Rural Development Department/Tribal Welfare Department/Gram Panchayat such that only those species be selected which are of use to the local people. The Central Pollution Control Board (CPCB) guidelines in this respect shall also be adhered to. The density of the trees should be around 2,500 saplings per hectare.	Mandatory	Ongoing
2	Catch drains, settling tanks and siltation ponds of appropriate size shall be constructed around the mine working, mineral yards and Topsoil/OB/Waste Dumps to prevent run off of water and flow of sediments directly into the water bodies (Nallah/River/Pond etc.). The collected water should be utilized for watering the mine area, roads, green belt development, plantation etc. The drains/sedimentation sumps etc., shall be de-silted regularly, particularly after monsoon season, and maintained properly.	Mandatory	Ongoing
3	The land-use of the mine lease area at various stages of the mining scheme as well as at the end-of-life shall be governed as per the approved Mining Plan. The excavation vis-a-vis backfilling in the mine lease area and corresponding afforestation to be raised in the reclaimed area shall be governed as per the approved mining plan. It shall ensure the monitoring and management of rehabilitated areas until the vegetation becomes self-sustaining.	Mandatory	Ongoing
4	Industrial waste water (workshop and waste water from the mine) should be properly collected and treated so as to conform to the notified standards prescribed from time to time. The standards shall be prescribed through Consent To Operate (CTO) issued by concerned State Pollution Control Board (SPCB). The workshop effluent shall be treated after its initial passage through oil and grease trap.	Mandatory	Ongoing
5	Recycle and reuse iron ore fines, coal and coke fines, lime fines and such other fines collected in the pollution control devices and vacuum cleaning the devices after in process briquetting/agglomeration.	Mandatory	Ongoing
6	Develop and implement rainwater harvesting measures on long term basis to augment ground water resources in the area in consultation with Central Ground Water Board/State Ground Water Department.	Mandatory	Ongoing
7	Explore the possibility of increasing the transportation through conveyor belt to reduce the impact due to transportation by road.	Mandatory	Ongoing
8	Installation of the Continuous Ambient Air Quality Monitoring Stations (CAAQMS) in consultation with CPCB/SPCB for real time environment monitoring.	Mandatory	Ongoing
9	Topsoil shall be stacked properly with proper slope with adequate safeguards and shall be backfilled for reclamation and rehabilitation of mined out area.	Mandatory	Ongoing

Sr. No.	Specific commitment and goals	Timeline Mandatory/voluntary	Performance/ Status of implementation
10	Install permanent water sprinklers along the haul road and the approach road, fog cannon/mist sprayer at various locations in the mine area. The air pollution control equipment like bag filters, vacuum suction hoods, dry fogging system etc., shall be installed at Crushers, and other areas prone to air pollution. The Company shall take necessary measures to avoid the generation of fugitive dust emissions. The dense plantation shall be carried out in the vicinity of the crusher. The Stack emission monitoring of the Crusher shall be carried out at periodic intervals.	Mandatory	Ongoing
11	Conservation measures for protection of flora and fauna in the core & buffer zone shall be drawn up in consultation with the local forest and wildlife department.	Mandatory	Ongoing
12	Fugitive dust emissions from all the sources be controlled regularly. Water spraying arrangement on haul roads, loading, and unloading and at transfer points be provided and properly maintained.	Mandatory	Ongoing
13	Regularly monitor and maintain records with respect to ground water level and quality in and around the mine lease by establishing a network of existing wells as well as new piezo-meter installations during the mining operation in consultation with Central Ground Water Authority/State Ground Water Department.	Mandatory	Ongoing
14	Third Party Audits - Impacts of Implementation of R & R Plan, Water Audits, Energy Audit, Audit for assessing Environmental Clearance Compliance through Accredited Auditors.	Voluntary	Ongoing
15	Occupational health surveillance program of the workers be undertaken periodically to observe any contractions due to exposure to dust and take corrective measures, if needed.	Voluntary	Ongoing
16	Efforts to minimise water consumption in the steel plant complex by segregation of used water, practicing cascade use and by recycling treated water.	Mandatory	Ongoing
17	Provide solar power generation on roof tops of buildings, for solar light system for all common areas, streetlights, parking around project area and maintain the same regularly; Provide LED lights in their offices and residential areas.	Voluntary	Ongoing

****Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements.**

The Company has been committed to addressing sustainability issues since its inception. The Company understands the importance of giving back to the communities it serves and continues to do so. Development of local areas and communities, employee wellbeing, quality education, health care facilities, protection of biodiversity, flora & fauna etc., have been predominant aspects focused by the Company and are part of the Company's philosophy and vision statement. During the course of the Company's development, these issues have become an integral part of business and its culture. BRSR reporting will undoubtedly provide further thrust to understand and undertake already existing sustainability issues in a more systematic and meticulous manner. The Company adheres to the highest standards of corporate governance, transparency, accountability and ethical conduct through the core of its operations. Host of issues ranging from environment protection, waste management, water management, renewable energy consumption, stakeholders' engagement, ethics, transparency, accountability etc., are being identified as key sustainability issues to be addressed now and in future too.

Mohammed Abdul Saleem
Whole Time Director, Company Secretary &
Compliance Officer
Director responsible for BRSR

12 If answer to question (1) above is “No” i.e. not all Principles are covered by a policy, reasons to be stated:

Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
The entity does not consider the Principles material to its business (Yes/No)									
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)									
The entity does not have the financial or/human and technical resources available for the task (Yes/No)									
It is planned to be done in the next financial year (Yes/No)									
Any other reason (please specify)									

Not Applicable

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

This Section is aimed at helping entities demonstrate their performance in integrating the Principles and Core Elements with key processes and decisions. The information sought is categorized as “Essential” and “Leadership”. While the essential indicators are expected to be disclosed by every entity that is mandated to file this report, the leadership indicators may be voluntarily disclosed by entities which aspire to progress to a higher level in their quest to be socially, environmentally, and ethically responsible.

PRINCIPLE 1: BUSINESSES SHOULD CONDUCT AND GOVERN THEMSELVES WITH INTEGRITY, AND IN A MANNER THAT IS ETHICAL, TRANSPARENT AND ACCOUNTABLE

Essential Indicators

1. Percentage coverage by training and awareness programs on any of the principles during the Financial Year:

Segment	Total number of training and awareness programmes held	Topics/principles covered under the training and its impact	% age of persons in respective category covered by the awareness programmes
Board of Directors (BoD)	There are no separate training/awareness programme conducted covering any of the principles during the financial year. However, principles are discussed in the Board and Committee meetings at different times as an ongoing activity.	Principle 1 to 9	100
Key Managerial Personnel (KMPs)			100
Employees other than BoD and KMPs	9	1. Code of Conduct	100
Workers	60	2. Leadership	100
		3. Behavioral	
		4. Environmental Sustainability	
		5. Employee engagement in the name of Sandur Sambhrama	

2. Details of fines/penalties/punishment/award/compounding fees/settlement amount paid in proceedings (by the entity or by directors/KMPs) with regulators/law enforcement agencies/judicial institutions, in the Financial Year:

(Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website):

Monetary				
NGRBC Principle	Name of the regulatory/enforcement agencies/judicial institutions	Amount (₹)	Brief of the Case	Has an appeal been preferred? (Yes/No)
Penalty/Fine				
Settlement		Nil		
Compounding Fee				

Non-Monetary			
NGRBC Principle	Name of the regulatory/enforcement agencies/judicial institutions	Brief of the Case	Has an appeal been preferred? (Yes/No)
Imprisonment			
Punishment		Nil	

3. Of the instances disclosed in Question 2 above, details of the appeal/revision preferred in cases where monetary or non-monetary action has been appealed:

Case details	Name of the regulatory/enforcement agencies/judicial Institutions
	NA

4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy:

Yes, the Employees' Code of Conduct and Ethics Policy contains stipulations on anti-corruption and anti-bribery. It reads as under:

"Employees shall not, directly or indirectly, offer bribes or kickbacks, nor promise any other improper benefit for the purpose of influencing any customer, supplier, public official or any other person, nor will they, directly or indirectly, accept bribes, kickbacks or any other improper benefit which could influence or appear to influence them in the performance of their duties."

The same can be accessed at:

<https://www.sandurgroup.com/downloads/Corporate-Governance/Policies/7-Employees-Code-of-Conduct-and-Ethics-Policy.pdf>

5. Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/corruption:

	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Directors		
KMPs	Nil	Nil
Employees		
Workers		

6. Details of complaints with regard to conflict of interest:

	FY 2023-24 (Current Financial Year)		FY 2022-23 (Previous Financial Year)	
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of Conflict of Interest of the Directors	Nil	NA	Nil	NA
Number of complaints received in relation to issues of Conflict of Interest of the KMPs				

7. Details of any corrective action taken or underway on issues related to fines/penalties/action taken by regulators/law enforcement agencies/judicial institutions, on cases of corruption and conflicts of interest:

Not applicable as there were no cases of corruption or conflicts of interest during the year under review.

8. Number of days of accounts payables [(Accounts payable*365)/Cost of goods/services procured]:

	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Number of days of accounts payables	57	58

9. Open-ness of business:

Details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties:

Parameter	Metrics	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Concentration of Purchases	a. Purchases from trading houses as % of total purchases	55.27	81.21
	b. Number of trading houses where purchases are made from	7	4
	c. Purchases from top 10 trading houses as % of total purchases from trading houses	55.27	81.21
Concentration of Sales	a. Sales to dealers/distributors as % of total sales	11.60	13.54
	b. Number of dealers/distributors to whom sales are made	18	21
	c. Sales to top 10 dealers/distributors as % of total sales to dealers/distributors	10.19	11.33
Share of RPTs in	a. Purchases (Purchases with related parties/Total Purchases) (in %)	15.06	4.93
	b. Sales (Sales to related parties/Total Sales) (in %)	-	-
	c. Loans & advances (Loans & advances given to related parties/Total loans & advances) (in %)	-	20.40
	d. Investments (Investments in related parties/Total Investments made) (in %)	0.82	5.54

Leadership Indicators

1. Awareness programmes conducted for value chain partners on any of the principles during the financial year:

Total number of awareness programme held	Topic/principles covered under the training	% age value chain partners covered (by value of business done with such partners) under the awareness programmes
1	The Company has initiated supplier assessments on different Environment, Social & Governance topics to help assess their performance, which includes raw material and tier 1 suppliers. This has been monitored during Vendor Evaluation and RFQ stage.	1.00

2. Does the entity have processes in place to avoid/manage conflict of interests involving members of the Board? (Yes/No). If Yes, provide details of the same:

Yes, the Company receives requisite declaration from the Board Members and KMPs on the entities they are interested in and ensures requisite approvals as required under the statute as well as the Company's policies are in place before transacting with such entities/individuals.

PRINCIPLE 2: BUSINESSES SHOULD PROVIDE GOODS AND SERVICES IN A MANNER THAT IS SUSTAINABLE AND SAFE

Essential Indicators

1. Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively:

	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)	Details of improvements in environmental and social impacts
R&D	Nil	Nil	Not Assessed
Capex	Nil	Nil	Not Assessed

2. a. Does the entity have procedures in place for sustainable sourcing?

Yes.

- b. If yes, what percentage of inputs were sourced sustainably?

Mining operations do not require sourcing of any raw material. In the case of ferroalloys production, the major portion (about 85%) of strategic raw material like manganese ore is from captive mines and is transported through road transportation. In the case of coke production, 100% of strategic raw material which is coking coal is sourced through importing from different countries. The sustainable sourcing procedure adopted for coking coal procurement is by placing orders well in advance to schedule discharge of shipments and transportation through trucks/trains to meet consumption requirement. Sourcing of materials other than raw materials are from various sources. The Company strives to avail the services of the local vendors.

3. Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste:

Hazardous Waste:

The Company has obtained authorization from Karnataka State Pollution Control Board (KSPCB) under the Hazardous and Other Wastes (Management and Trans boundary Movement) Rules, 2016 for generation, storage and safe disposal of the following type of hazardous wastes:

- Category 5.1 used waste oil; and
- Category 5.2 oil-soaked cotton waste.

Used waste oil and oil-soaked cotton waste generated during maintenance of machinery and vehicles is flammable. Hence, these wastes are hazardous in nature.

The Company has well defined SOPs for generation, storage and safe disposal of hazardous waste. All waste oil generated in the manufacturing process is collected through drain ports and stored in leak proof drum before being disposed off to agencies duly authorized for recycling.

Other waste:

Solid waste generation and its management		
Waste	Generation point	Disposal Methodology
Overburden	Mines	Landfilling
Coke Fines	Coke oven plant	Used in sinter plant and sold to pellet plant
SiMn/FeMn Slag	Ferroalloy plant	SiMn Slag sold to construction industries and FeMn Slags are reused in SiMn production
Baghouse Dust	Ferroalloy plant	Resused in SiMn production

4. Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes/No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same:

No. The Extended Producer Responsibility does not directly apply to the mining or steel industry, as its focus is primarily on products that enter the waste stream after consumer use.

Leadership Indicators

1. Has the entity conducted Life Cycle Perspective/Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide the details?

NIC Code	Name of Product/Service	% of total Turnover contributed	Boundary for which the Life Cycle Perspective/Assessment was conducted	Whether conducted by independent external agency? (Yes/No)	Results communicated in public domain (Yes/No) If yes, provide the web-link
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No, the Company has not conducted Life Cycle Perspective/Assessments for its products.

2. If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products/services, as identified in the Life Cycle Perspective/Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same:

Name of the Product/Service	Description of the risk/concern	Action Taken
There are no significant social or environmental concerns or risks associated with the disposal of the Company's products.		

3. Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry):

Indicate input material	Recycled or re-used input material to total material	
	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Value of slag generated to total value of raw material for production of ferroalloys	0.2	0.2

4. Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed:

	FY 2023-24 (Current Financial Year)			FY 2022-23 (Previous Financial Year)		
	Re-Used	Recycled	Safely Disposed	Re-Used	Recycled	Safely Disposed
Plastics (including packaging)	The Company does not have any products designed for end-of-life reclamation.					
E-waste						
Hazardous Waste						
Other waste						

5. Reclaimed products and their packaging materials (as percentage of products sold) for each product category:

Indicate product category	Reclaimed products and their packaging materials as % of total products sold in respective category
Nil	

PRINCIPLE 3: BUSINESSES SHOULD RESPECT AND PROMOTE THE WELL-BEING OF ALL EMPLOYEES, INCLUDING THOSE IN THEIR VALUE CHAINS

Essential Indicators

1. a. Details of measures for the well-being of employees:

Category	Total (A)	% of employees covered by									
		Health insurance		Accident insurance		Maternity benefits		Paternity benefits		Day Care facilities	
		No. (B)	% (B/A)	No. (C)	% (C/A)	No. (D)	% (D/A)	No. (E)	% (E/A)	No. (F)	% (F/A)
Permanent employees											
Male	415	*Please refer the note below				0	0.00	3	0.72	0	0.00
Female	44					5	11.36	0	0.00	0	0.00
Other	0					0	0.00	0	0.00	0	0.00
Total	459					5	1.09	3	0.65	0	0.00
Other than permanent employees											
Male	9	*Please refer the note below				0	0.00	0	0.00	0	0.00
Female	4					1	25.00	0	0.00	0	0.00
Other	0					0	0.00	0	0.00	0	0.00
Total	13					1	7.69	0	0.00	0	0.00

- b. Details of measures for the well-being of workers:

Category	Total (A)	% of workers covered by									
		Health insurance		Accident insurance		Maternity benefits		Paternity benefits		Day Care facilities	
		No. (B)	% (B/A)	No. (C)	% (C/A)	No. (D)	% (D/A)	No. (E)	% (E/A)	No. (F)	% (F/A)
Permanent workers											
Male	1,928	*Please refer the note below				0	0.00	7	0.36	0	0.00
Female	141					1	0.71	0	0.00	0	0.00
Other	0					0	0.00	0	0.00	0	0.00
Total	2,069					1	0.05	7	0.34	0	0.00

Category	% of workers covered by										
	Total (A)	Health insurance		Accident insurance		Maternity benefits		Paternity benefits		Day Care facilities	
		No. (B)	% (B/A)	No. (C)	% (C/A)	No. (D)	% (D/A)	No. (E)	% (E/A)	No. (F)	% (F/A)
Other than permanent workers											
Male	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Female	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Other	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Total	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

* The Company maintains its own hospital and dispensaries at its Registered Office, mines and plant locations for treatment of employees' and their dependents. Employees are also eligible to avail 20% of their salaries as medical entitlements during illness. In addition, financial assistance is also provided to the employees for major illness.

The Company maintains day care facilities at mines locations. However, during the year under review and previous years, such facilities were not availed by any employees.

c. Spending on measures towards well-being of employees and workers (including permanent and other than permanent):

	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Cost incurred on well-being measures as a % of total revenue of the Company	2%	1%

2. Details of retirement benefits, for Current Financial Year and Previous Financial Year:

Benefits	FY 2023-24 (Current Financial Year)			FY 2022-23 (Previous Financial Year)		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/NA)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/NA)
PF	100.00	100.00	Y	100.00	100.00	Y
Gratuity	100.00	100.00	Y	100.00	100.00	Y
ESI	6.10	5.00	Y	4.47	7.55	Y
Others - Employees' Voluntary Pension Scheme	47.00	100.00	NA	NA	NA	NA

3. Accessibility of workplaces:

Are the premises/offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

Yes.

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy:

The Employees' Code of Conduct and Ethics Policy has stipulated the following points to deal with equal rights of employees:

Human Resource Relations, Health, Safety and Human Rights:

- Employees have a right to work in a professional, respectful and safe workplace environment. SMIORE expects its employees to treat each other, customers and third parties with respect and dignity. SMIORE has zero tolerance for harassment, including violence (verbal or physical), discrimination, sexual harassment, retaliation and any other form of abusive or inappropriate behaviour in the workplace.

- ii. SMIORE is committed to ensuring its employees are treated fairly, compensated appropriately, and hired and promoted without discrimination by reason of race, nationality, ethnic origin, colour, religion, age, gender, marital status, family status, sexual orientation, political belief or disability. Any employee whose actions are inconsistent with these principles will be disciplined, up to and including dismissal.
- iii. SMIORE shall establish and maintain safe working conditions and conduct its operations in an environmentally responsible manner in accordance with applicable environmental laws, regulations and standards.

5. Return to work and Retention rates of permanent employees and workers that took parental leave*:

Gender	Permanent employees		Permanent workers	
	Return to work rate	Retention rate	Return to work rate	Retention rate
Male	100.00	100.00	100.00	100.00
Female	100.00	100.00	100.00	100.00
Total	100.00	100.00	100.00	100.00

* Paternal leave includes maternity, paternity and adoption leave.

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and workers? If yes, give details of the mechanism in brief:

Yes/No (if Yes, then give details of the mechanism in brief)	
Permanent workers	Yes. The Company has open door policy to address any kind of concern/grievances. The Company also conducts open sessions and town hall meetings to address any queries/concerns of employees. The Company has a Works Committee to address and redress grievances of employees.
Other than permanent workers	
Permanent employees	
Other than permanent employees	

7. Membership of employees and worker in association(s) or Unions recognised by the listed entity:

Category	FY 2023-24 (Current Financial Year)			FY 2022-23* (Previous Financial Year)		
	Total employees/workers in respective category (A)	No. of employees/workers in respective category, who are part of association(s) or Union (B)	% (B/A)	Total employees/workers in respective category (A)	No. of employees/workers in respective category, who are part of association(s) or Union (B)	% (B/A)
Permanent Employees						
Male	415	84	20.24	402	81	20.15
Female	44	10	22.73	45	13	28.89
Other	0	0	0.00	0	0	0.00
Total	459	94	20.48	447	94	21.03
Permanent Workers						
Male	1,928	1,696	87.97	1,672	1,459	87.26
Female	141	122	86.52	141	125	88.65
Other	0	0	0.00	0	0	0.00
Total	2,069	1,818	87.87	1,813	1,584	87.37

* The comparatives for Financial Year 2022-23 have been restated to enable compatibility of information with Financial Year 2023-24.

8. Details of training given to employees and workers:

Category	FY 2023-24 (Current Financial Year)					FY 2022-23 (Previous Financial Year)				
	Total (A)	On Health and Safety measures		On Skill upgradation		Total (D)	On Health and Safety measures		On Skill upgradation	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Male	415	53	12.77	202	48.67	402	402	100.00	383	95.27
Female	44	3	6.82	10	22.73	45	18	40.00	14	31.11
Other	0	0	0.00	0	0.00	0	0	0.00	0	0.00
Total	459	56	12.20	212	46.19	447	420	93.96	397	88.81
Workers										
Male	1,928	841	43.62	872	45.23	1,672	1,618	96.00	589	35.23
Female	141	30	21.28	46	32.62	141	40	28.00	0	0.00
Other	0	0	0.00	0	0.00	0	0	0.00	0	0.00
Total	2,069	871	42.10	918	44.37	1,813	1,658	91.45	589	32.49

9. Details of performance and career development reviews of employees and worker:

Category	FY 2023-24 (Current Financial Year)			FY 2022-23 (Previous Financial Year)		
	Total (A)	No. (B)	% (B/A)	Total (C)	No. (D)	% (D/C)
Employees						
Male	415	415	100.00	402	402	100.00
Female	44	44	100.00	45	45	100.00
Other	0	0	0.00	0	0	0.00
Total	459	459	100.00	447	447	100.00
Workers						
Male	1,928	1928	100.00	1,672	1,672	100.00
Female	141	141	100.00	141	141	100.00
Other	0	0	0.00	0	0	0.00
Total	2,069	2,069	100.00	1,813	1,813	100.00

10. Health and safety management system:

- a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/No). If yes, the coverage such system?

Yes, it covers all the employees and staff working at mining and plant locations.

- b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?

A well-defined safety observation system, hazard identification and risk assessment procedures are in place. Some of them are enlisted below:

- 1) Hazard Identification & Risk Assessment
- 2) Barrier Health Management
- 3) Quantitative Risk Assessment
- 4) Job Safety Analysis
- 5) Hazop
- 6) Inspections
- 7) Audits
- 8) Safety Observation System

- c. Whether you have processes for workers to report the work-related hazards and to remove themselves from such risks? (Y/N)

Yes.

- d. Do the employees/workers of the entity have access to non-occupational medical and healthcare services? (Yes/No)

Yes.

11. Details of safety related incidents:

Safety Incident/Number	Category*	FY 2023-24	FY 2022-23
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	Nil	Nil
	Workers	Nil	Nil
Total recordable work-related injuries	Employees	3	3
	Workers	12	15
No. of fatalities	Employees	Nil	Nil
	Workers	Nil	Nil
High consequence work related injury or ill-health (excluding fatalities)	Employees	Nil	Nil
	Workers	Nil	Nil

* Inclusive of contract workforce.

Total recordable injuries are minor injuries and the workers resumed work after minor treatment at the plant. There were no injuries at mines during the financial years 2023-24 and 2022-23.

12. Describe the measures taken by the entity to ensure a safe and healthy workplace:

The Company's Occupational Health and Safety Management System coverage is as per ISO 45001:2018. The Company recognizes health and safety as an integral part of its operations by promoting "Zero Harm" in its operations and endeavors to prevent all injuries and work-related illnesses. It aspires to set the highest standards required to comply with and exceed applicable statutory health and safety requirements. It provides appropriate training to employees, associates, contractors and suppliers to help them work safely. The system helps in assessing risks and provides controls on health and safety hazards in operations and activities. Regular assurance programs are conducted, and timely actions are taken. The systems ensure that incidents are reported timely, investigated for root causes and deployment of lessons learnt across organization.

13. Number of complaints on the following made by employees and workers:

	FY 2023-24 (Current Financial Year)			FY 2022-23 (Previous Financial Year)		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	Nil	Nil	NA	Nil	Nil	NA
Health & Safety	Nil	Nil	NA	Nil	Nil	NA

14. Assessment for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	100% of plants and offices were assessed by entity or through third parties.
Working Conditions	

15. Details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks/concerns arising from assessments of health & safety practices and working conditions:

The Company ensures safety at the workplace through planning, gathering information, onsite inspection, documentation review, evaluation & reporting, follow-up, corrective actions and continuous improvements.

Leadership Indicators

1. Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Y/N) (B) Workers (Y/N):

Yes.

2. Measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners:

The Company is compliant to statutory dues of employees towards income tax, provident fund, professional tax, ESIC etc., as applicable from time to time.

The value chain partners (vendors) are equally responsible for complying as per the contract which is verified from time to time as per the contract.

3. Number of employees/workers having suffered high consequence work-related injury/ill-health/fatalities (as reported in Q11 of Essential Indicators above), who have been/are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:

Particulars	Total no. of affected employees/workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Employees	Nil	Nil	Nil	Nil
Workers	Nil	Nil	Nil	Nil

4. Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/No)

Yes.

5. Details on assessment of value chain partners:

	% of value chain partners (by value of business done with such partners) that were assessed
Health and safety practices	100%. All value chain partners are assessed periodically regarding their health and safety practices and working conditions. The Company believes that performance evaluation of suppliers/vendors helps to ensure that the suppliers/vendors have the potential in performing and running the business. If the suppliers/vendors do not perform as per the required standard, they may be temporarily suspended or withdrawn from the companies' suppliers/vendors list. The Company also works with them to ensure they understand our requirements and to enhance their capabilities by providing training, advice and support.
Working Conditions	

6. Details of any corrective actions taken or underway to address significant risks/concerns arising from assessments of health and safety practices and working conditions of value chain partners:

There were no significant risks/concerns arising from our value chain partners.

PRINCIPLE 4: BUSINESSES SHOULD RESPECT THE INTERESTS OF AND BE RESPONSIVE TO ALL ITS STAKEHOLDERS

Essential Indicators

1. Describe the processes for identifying key stakeholder groups of the entity:

Since its inception, the Company has relied on and engaged with various internal and external parties to ensure smooth operations. At its offices, the Company employs a dynamic and strategic approach to stakeholder engagement. This involves identifying key stakeholder groups from a broad spectrum of potential stakeholders, taking into account the significant impact each group has on the Company's ability to generate value, and vice versa. Currently, the Company has identified six primary stakeholder groups: investors and shareholders, employees, local communities, customers, government entities, and suppliers/business partners.

2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group:

Stakeholder Group	Whether identified as vulnerable & marginalized group (Yes/No)	Channels of Communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community, Meetings, Notice Board, Website) Other	Frequency of engagement (Annually/Half Yearly/Quarterly/ Others - Please specify)	Purpose & scope of engagement including key topics and concerns raised during such engagement
Investors & Shareholders	No	<ul style="list-style-type: none"> Annual general meeting Email communications Corporate regulatory disclosures Annual report Website 	Quarterly, Annually, as and when required.	<ul style="list-style-type: none"> Helping shareholders voice their concerns regarding the Company policies, reporting, strategy etc Understanding shareholder expectation Keeping communication channels open
Employees	No	<ul style="list-style-type: none"> Employee induction Performance reviews Internal communications through Sandur Antaranga Company events Training and developments Policies & procedures Exit interviews 	Regular	<ul style="list-style-type: none"> Employee wellbeing Business ethics Diversity & inclusion Health & Safety Training & development Building a sustainable culture Compensation Succession planning.
Villagers/ Community	No	<ul style="list-style-type: none"> Day-to-day interactions and meetings Local initiatives and volunteering activities CSR activities, Donations and sponsorship Website 	As and when required.	<ul style="list-style-type: none"> Environmental impact Community wellbeing Industry practices
Customers	No	<ul style="list-style-type: none"> Day-to-day interactions and meetings Website Marketing material (e.g., annual reports, sustainability reports, social media, etc.) Exhibitions and conferences Business Development efforts Networking events 	Regular	<ul style="list-style-type: none"> Client wellbeing Privacy & security Responsiveness to their requirements Quality, safety and cost Business ethics Impact on the environment

Stakeholder Group	Whether identified as vulnerable & marginalized group (Yes/No)	Channels of Communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community, Meetings, Notice Board, Website) Other	Frequency of engagement (Annually/Half Yearly/Quarterly/ Others - Please specify)	Purpose & scope of engagement including key topics and concerns raised during such engagement
Government Bodies	No	<ul style="list-style-type: none"> Direct engagement through on-site, licensing department National development plans and programmes Audits Press releases Local forums 	As and when required.	<ul style="list-style-type: none"> Alignment with national development plans and programmes Regulatory compliance Labour practices Transparency Community wellbeing National employment
Supplier & Business Partners	No	<ul style="list-style-type: none"> Day to day interactions Supplier assessment and audit Regular meetings with key suppliers and subcontractors Supplier satisfaction survey 	Regular	<ul style="list-style-type: none"> Procurement practices Environmental impact Sustainability practices Business ethics Waste management

Leadership Indicators

1. Processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.

The Company's stakeholder engagement strategy seeks feedback on a regular basis, which is then integrated into the organization's medium and long-term strategy and planning exercises. This also enables the Company to promote the idea of shared growth and a common prosperous future for the society at large. The Company has formal mechanisms in place to engage key stakeholder groups in a constructive manner and collect valuable feedback, including on areas that are under the purview of the NGRBC Principles. This proves to be a valuable input for the risk assessment and strategy formulation process of the Company.

2. Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes/No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.

Yes. Many of the environmental and social management activities such as de-silting of tanks, construction of toilets, medical camps, etc., have been taken up in consultation with the stakeholders.

3. Details of instances of engagement with, and actions taken to, address the concerns of vulnerable/ marginalized stakeholder groups.

Nil.

PRINCIPLE 5: BUSINESSES SHOULD RESPECT AND PROMOTE HUMAN RIGHTS

Essential Indicators

1. Employees and workers who have been provided training on human rights issues and policy(ies) of the entity:

Category	FY 2023-24 (Current Financial Year)			FY 2022-23 (Previous Financial Year)		
	Total (A)	No. of employees/ workers covered (B)	% (B/A)	Total (C)	No. of employees/ workers covered (D)	% (D/C)
Employees						
Permanent	459	0	0.00	447	0	0.00
Other than permanent	13	0	0.00	34	0	0.00
Total Employees	472	0	0.00	481	0	0.00

Category	FY 2023-24 (Current Financial Year)			FY 2022-23 (Previous Financial Year)		
	Total (A)	No. of employees/ workers covered (B)	% (B/A)	Total (C)	No. of employees/ workers covered (D)	% (D/C)
Workers						
Permanent	2,069	0	0.00	1,813	0	0.00
Other than permanent	0	0	0.00	0	0	0.00
Total Workers	2,069	0	0.00	1,813	0	0.00

2. Details of minimum wages paid to employees and workers:

Category	FY 2023-24 (Current Financial Year)					FY 2022-23 (Previous Financial Year)				
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Permanent										
Male	415	4	0.96	411	99.04	402	9	2.24	393	97.76
Female	44	3	6.82	41	93.18	45	3	6.67	42	93.33
Other than Permanent										
Other	9	0	0.00	9	100.00	34	0	0.00	34	100.00
Total	4	0	0.00	4	100.00	0	0	0.0	0	100.00
Workers										
Permanent										
Male	1,928	352	18.26	1,576	81.74	1,672	136	8.13	1,536	91.87
Female	141	12	8.51	129	91.49	141	5	3.55	136	96.45
Other than Permanent										
Other	0	0	0.00	0	0.00	0	0	0.00	0	0.00
Total	0	0	0.00	0	0.00	0	0	0.00	0	0.00

3. Details of remuneration/salary/wages:

a. Median remuneration/wages:

Category	Male		Female	
	Number	Median remuneration/salary/wages of respective category	Number	Median remuneration/salary/wages of respective category
Board of Directors (BoD)*	4	32,60,000	1	32,50,000
Key Managerial Personnel (KMP) #	3	2,51,14,655	0	0
Employees other than BoD and KMP	421	5,22,867	48	4,48,460
Workers	1,928	2,99,992	141	2,29,370

* Board of Directors includes only Non-Executive Directors.

KMP includes the Managing Director and Whole Time Director who are part of the Board of Directors and Chief Financial Officer.

b. Gross wages paid to females as % of total wages paid by the entity:

	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Gross wages paid to females as % of total wages	5.73	6.25

4. Do you have a focal point (Individual/Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)

Yes, the Company has Corporate Sustainability Committee for addressing human rights issues.

5. Describe the internal mechanisms in place to redress grievances related to human rights issues.

The Company has put in place a robust Grievance Redressal process for investigation of employee concerns and has instituted the Employees' Code of Conduct and Ethics Policy that clearly delineates employee responsibilities and acceptable employee conduct. Employees can put in a written grievance letter through respective HR departments. The issue once registered is duly addressed through a High-Level Committee constituted for the purpose. The Company has also constituted a Works Committee and a Welfare Committee for this purpose.

6. Number of Complaints on the following made by employees and workers:

	FY 2023-24 (Current Financial Year)			FY 2022-23 (Previous Financial Year)		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	Nil	Nil	NA	Nil	Nil	NA
Discrimination at workplace	Nil	Nil	NA	Nil	Nil	NA
Child Labour	Nil	Nil	NA	Nil	Nil	NA
Forced Labour/ Involuntary Labour	Nil	Nil	NA	Nil	Nil	NA
Wages	Nil	Nil	NA	Nil	Nil	NA
Other Human Rights related issues	Nil	Nil	NA	Nil	Nil	NA

7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Total Complaints reported under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	Nil	Nil
Complaints on POSH as a % of female employees/workers	Nil	Nil
Complaints on POSH upheld	Nil	Nil

8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases:

The Company has adopted different policies in order to prevent adverse consequences to the complaint in discrimination and harassment case as follows:

- Employees' Code of Conduct and Ethics Policy
- Whistle Blower Policy

9. Do human rights requirements form part of your business agreements and contracts? (Yes/No)

Yes.

10. Assessment for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labour	Nil
Forced/voluntary labour	Nil
Sexual harassment	Nil
Discrimination at workplace	Nil
Wages	Nil
Others - Specify	Nil

11. Details of any corrective actions taken or underway to address significant risks/concerns arising from the assessments at Question 10 above.

There were no significant risks or concerns (considering Q10).

Leadership Indicators

1. Details of a business process being modified/introduced as a result of addressing human rights grievances/complaints.

As there were no human rights issues in financial year 2023-24, no business process was modified/ introduced due to this.

2. Details of the scope and coverage of any human rights due-diligence conducted.

Nil.

3. Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?

Yes, all premises and offices are accessible to differently abled visitors.

4. Details on assessment of value chain partners:

	% of value chain partners (by value of business done with such partners) that were assessed
Child labour	The process is not in place and to be assessed.
Forced/voluntary labour	
Sexual harassment	
Discrimination at workplace	
Wages	
Others - Specify	

5. Details of any corrective actions taken or underway to address significant risks/concerns arising from the assessments at Question 4 above.

No formal assessment was carried out.

PRINCIPLE 6: BUSINESSES SHOULD RESPECT AND MAKE EFFORTS TO PROTECT AND RESTORE THE ENVIRONMENT

Essential Indicators

1. Details of total energy consumption in Giga Joules and energy intensity:

Parameter	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
From non-renewable sources		
Total electricity consumption (A)	2,68,590.77	1,366.64
Green Energy - Wind & Solar		

Parameter	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Total fuel consumption (B)	Nil	Nil
Energy Consumption through other Sources (C)	1,36,987.20	17,13,834.00
Clean Energy (Waste Heat Recovery Boiler)		
Total energy consumed from renewable sources (A+B+C)	4,05,577.97	17,15,200.64
From non-renewable sources		
Total electricity consumption (D)	15,798.30	86,587.69
Total fuel consumption (E)	1,80,152.18	1,92,323.16
Energy consumption through other sources (F)	Nil	Nil
Total energy consumed from non-renewable sources (D+E+F)	1,95,950.48	2,78,910.85
Total energy consumed (A+B+C+D+E+F)	6,01,528.44	19,94,111.50
Energy intensity per rupee of turnover (Total energy consumed in Giga Joules/ Revenue from operations in ₹)	0.0000480	0.0000938
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity* (PPP) (Total energy consumed in Giga Joules/ Revenue from operations adjusted for PPP in ₹)	0.0010761	0.0020796
Energy intensity in terms of physical Output (Total energy consumed in Giga Joules/total production in metric tonnes)	0.2416	0.8346
Energy intensity (optional) - the relevant metric may be selected by the entity	-	-

* **Source:** International Monetary Fund (IMF). World Economic Outlook, April 2024. Accessed 27 July 2024. **IMF Data Mapper.** Purchasing Power Parity (PPP) conversion rates for India were 22.17 for 2022-23 and 22.4 for 2023-24.

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No

- 2. Does the entity have any sites/facilities identified as Designated Consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N). If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.**

No.

- 3. Details of the following disclosures related to water:**

Parameter	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Water withdrawal by source (in kilolitres)		
(i) Surface water	9,97,180	4,32,595
(ii) Groundwater	1,91,625	2,09,672

Parameter	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
(iii) Third party water	1,100	1,456
(iv) Seawater/desalinated water	NA	NA
(v) Others	NA	NA
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	11,89,905	6,43,723
Total volume of water consumption (in kilolitres)	11,89,905	6,43,723
Water intensity per rupee of turnover (Total water consumption in kilolitres/ Revenue from operations in ₹)	0.0000950	0.0000302
Water intensity per rupee of turnover adjusted for Purchasing Power Parity* (PPP) (Total water consumption in kilolitres/ Revenue from operations adjusted for PPP in ₹)	0.0021286	0.0006713
Water intensity in kilolitres in terms of physical output in metric tonnes	0.4778553	0.2694034
Water intensity (optional) – the relevant metric may be selected by the entity	-	-

* **Source:** International Monetary Fund (IMF). World Economic Outlook, April 2024. Accessed 27 July 2024. **IMF Data Mapper.** Purchasing Power Parity (PPP) conversion rates for India were 22.17 for 2022-23 and 22.4 for 2023-24.

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No.

4. Provide the following details related to water discharged:

Parameter	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Water discharge by destination and level of treatment (in kilolitres)		
(i) To Surface water		
- No treatment	Nil	Nil
- With treatment - please specify level of treatment	Nil	Nil
(ii) To Groundwater		
- No treatment	Nil	Nil
- With treatment - please specify level of treatment	Nil	Nil
(iii) To Seawater		
- No treatment	Nil	Nil
- With treatment - please specify level of treatment	Nil	Nil

Parameter	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
(iv) Sent to third parties		
- No treatment	Nil	Nil
- With treatment - please specify level of treatment	Nil	Nil
(v) Others		
- No treatment	Nil	Nil
- With treatment - please specify level of treatment	Nil	Nil
Total water discharged (in kilolitres)	Nil	Nil

The Company operates with zero liquid discharge facilities, ensuring no discharge of water of any kind.

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No.

5. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.

The Company's ferroalloy plant operates as a fully compliant Zero Liquid Discharge (ZLD) facility. Waste and blowdown water from cooling towers and boilers is treated and re-used within the process, as well as for gardening and dust suppression purposes, with no discharge outside the plant premises. The Company has installed 1x100 KLD capacity Sewage Treatment Plant (STP) with state-of-the-art. Moving Bed Biofilm Reactor (MBBR) technology to treat domestic sewage generated from staff colonies at mines. The treated water is reused for dust suppression and green belt plantation and maintenance. Additionally, a 1x50 KLD capacity MBBR based STP has been installed and awaiting operational consent from the State Pollution Control Board, is ready to treat domestic wastewater generated within the plant premises.

6. Details of air emissions (other than GHG emissions) by the entity:

Parameter	Please specify unit	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
NOx	KG	33,931.30	1,99,681.92
Sox	KG	9,939.85	3,05,351.15
Particulate matter (PM)	KG	63,755.98	23,278.86
Persistent Organic Pollutants (POP)		NA	NA
Volatile Organic Compounds (VOC)		NA	NA
Hazardous Air pollutants (HAP)		NA	NA
Others - please specify		NA	NA

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No.

7. Details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity:

Parameter	Unit	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Total Scope 1 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of CO ₂ equivalent	25,664.29	1,33,172.73

Parameter	Unit	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Total Scope 2 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of CO ₂ equivalent	3,137.71	17,197.28
Total Scope 1 and Scope 2 emission intensity per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions in tCO ₂ eq/Revenue from operations in ₹)		0.0000023	0.0000070
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity* (PPP) (Total Scope 1 and Scope 2 GHG emissions in tCO ₂ eq/Revenue from operations adjusted for PPP in ₹)		0.0000515	0.0001568
Total Scope 1 and Scope 2 emission intensity in tCO₂eq in terms of physical output in metric tonnes		0.0115666	0.0629311
Total Scope 1 and Scope 2 emission intensity (optional) - the relevant metric may be selected by the entity		-	-

* Source: International Monetary Fund (IMF). World Economic Outlook, April 2024. Accessed 27 July 2024. IMF Data Mapper. Purchasing Power Parity (PPP) conversion rates for India were 22.17 for 2022-23 and 22.4 for 2023-24.

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No.

8. Does the entity have any project related to reducing Green House Gas emission? If yes, then provide details.

Yes, the Company has undertaken a significant initiative aimed at reducing greenhouse gas emissions through a strategic partnership with ReNew Green Energy Solutions Private Limited. Under an equity-based agreement, the Company collaborated with ReNew to develop a state-of-the-art power plant that integrates wind and solar energy technologies. This facility commenced operations at the beginning of the financial year 2023-24, focusing on sustainable electricity generation and advancing renewable energy solutions. During the reporting year, this project contributed 44.40% to the Company's total energy consumption, generating a substantial 7,41,96,127 kWh of green energy.

9. Details related to waste management by the entity:

Parameter	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Total Waste generated (in metric tonnes)		
Plastic waste (A)	NA	NA
E-waste (B)	NA	NA

Parameter		FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Bio-medical waste (C)	Category	Quantity	Quantity
	Yellow	0.146	0.042
	Red	0.215	0.114
	White	0.028	0.014
	Blue	0.157	0.093
	Total	0.546	0.263
Construction and demolition waste (D)		NA	NA
Battery waste (E)		Nil	Nil
Radioactive waste (F)		NA	NA
Other Hazardous waste. Please specify, if any. (G)	Category (5.1) (in kilolitres)	2.384	2.61
	Category (5.2) (in metric tonnes)	0.057	0.119
Other Non-hazardous waste generated (H). Please specify, if any. (Break-up by composition i.e., by material relevant to the sector)	Si Mn Slag (Silico-Manganese Slag)	21,082.29	49,720.60
	Bag house dust (Break-up by composition i.e., by materials relevant to the sector)	1,875.00	5,132.00
Total (A+B+C+D+E+F+G+H)		22,960.28	54,855.59
Waste intensity per rupee of turnover (Total waste generated in metric tonnes/ Revenue from operations in ₹)		0.0000018	0.0000025
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity* (PPP) (Total waste generated in metric tonnes/ Revenue from operations adjusted for PPP in ₹)		0.0000410	0.0000572
Waste intensity in terms of physical output (in metric tonnes)		0.0092	0.0229
Waste intensity (optional) – the relevant metric may be selected by the entity.		-	-
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)			
Category of waste			
(i) Recycled		Nil	Nil
(ii) Re-used Baghouse dust		1,875.00	5,132.00
(iii) Other recovery operations		Nil	
Total		1,875.00	5,132.00

Parameter	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste		
(i) Incineration	Nil	Nil
(ii) Landfilling	Nil	Nil
(iii) Other disposal operations		
a. Category 5.1 Used spent oil (in kilolitres)	2.384	2.61
b. Category 5.2 Waste residues containing oil	0.057	0.12
c. Si Mn Slag	21,082.29	49,720.60
Total	21,084.73	49,723.33

* **Source:** International Monetary Fund (IMF). World Economic Outlook, April 2024. Accessed 27 July 2024. **IMF Data Mapper.** Purchasing Power Parity (PPP) conversion rates for India were 22.17 for 2022-23 and 22.4 for 2023-24.

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No

10. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your Company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.

The Company strives to reduce hazardous waste generation by optimizing production processes and conducting employee training to foster waste reduction.

11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals/clearances are required, please specify details:

Sr. No.	Location of operations/offices	Type of operations	Whether the conditions of environmental approval/ clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any.
None of our operational locations are situated in proximity to ecologically sensitive areas such as wildlife sanctuaries, national parks, wetlands, and similar environments. The Company is diligently complying with the conditions prescribed in the Environmental Clearance.			

12. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current Financial Year:

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No)	Relevant Web link
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The Company has not conducted any environmental impact assessments of projects in the current financial year.

13. Is the entity compliant with the applicable environmental law/regulations/guidelines in India, such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment Protection Act and Rules thereunder (Y/N). If not, provide details of all such non-compliances:

Sr. No.	Specify the law/regulation/guidelines which was not complied with	Provide details of the non-compliance	Any fines/penalties/action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
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The Company ensures compliance with all relevant industry-specific environment laws, regulations and guidelines.

Leadership Indicators

1. Water withdrawal, consumption and discharge in areas of water stress (in kilolitres):

For each facility/plant located in areas of water stress, provide the following information:

(i) Name of the area:

Ballari and Vijayanagara districts of Karnataka.

(ii) Nature of operations:

The Company's mines and ferroalloy plant are situated in safe areas, as designated by the Central Ground Water Authority (CGWA) and are not located in critical or water-stressed areas.

(iii) Water withdrawal, consumption and discharge:

Parameter	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Water withdrawal by source (in kilolitres)		
(i) Surface water	9,97,180	4,32,595
(ii) Groundwater	1,91,625	2,09,672
(iii) Third party water	1,100	1,456
(iv) Seawater/desalinated water	NA	NA
(v) Others	NA	NA
Total volume of water withdrawal (in kilolitres)	11,89,905	6,43,723
Total volume of water consumption (in kilolitres)	11,89,905	6,43,723
Water intensity per rupee of turnover (Water consumed in kilolitres/turnover in ₹)	0.0000950	0.0000302
Water intensity (optional) the - relevant metric may be selected by the entity	-	-
Water discharge by destination and level of treatment (in kilolitres)		
(i) Into Surface water		
- No treatment	Nil	Nil
- With treatment - please specify level of treatment	Nil	Nil
(ii) Into Groundwater		
- No treatment	Nil	Nil
- With treatment - please specify level of treatment	Nil	Nil

Parameter	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
(iii) Into Seawater		
- No treatment	Nil	Nil
- With treatment - please specify level of treatment	Nil	Nil
(iv) Sent to third parties		
- No treatment	Nil	Nil
- With treatment - please specify level of treatment	Nil	Nil
(v) Others		
- No treatment	Nil	Nil
- With treatment - please specify level of treatment	Nil	Nil
Total water discharged (in kilolitres)	Nil	Nil

The Company operates with zero liquid discharge facilities, ensuring no discharge of water of any kind.

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No.

2. Details of total Scope 3 emissions & its intensity:

Parameter	Unit	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Total Scope 3 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of CO ₂ equivalent	NA	NA
Total Scope 3 emissions per rupee of turnover		NA	NA
Total Scope 3 emission intensity (optional) – the relevant metric may be selected by the entity		NA	NA

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No.

3. With respect to the ecologically sensitive areas reported at Question 11 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities.

Not applicable as none of our operational locations are situated in proximity to ecologically sensitive areas such as wildlife sanctuaries, national parks, wetlands, and similar environments.

4. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions/effluent discharge/waste generated, please provide details of the same as well as outcome of such initiatives:

Sr. No.	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
1	Renewable Energy - Based Power Plant at Kudligi	The Company has entered into an equity-based agreement with ReNew Green Energy Solutions Private Limited and ReNew Sandur Green Energy Private Limited and developed a state-of-the-art power plant integrating wind and solar energy technologies, which commenced operations at the beginning of the FY 2023-24. This collaboration aimed to generate sustainable electricity, marking a significant milestone in advancing renewable energy solutions.	During the reporting year, the project alone contributed 44.40% to the Company's overall energy consumption, generating a total of 7,41,96,127 kWh of green energy.
2	Renewable Energy - Solar Installations	Solar installations both on-grid and off-grid were implemented and maintained at mines to meet electricity requirements, while Flat Plate Collector (FPC) solar water heating systems, solar streetlights, home lighting, and solar pumps were installed at the registered office, mines, and residential colonies. Additionally, a 200 kW on-grid solar installation was added during this period.	These installations generated 4,12,422 kWh green energy during FY 2023-24.
3	Clean Energy	Two Waste Heat Recovery Boilers (WHRB), each with a capacity of 60 TPH, were installed to generate electricity by recovering heat from the waste gas produced by non-recovery type coke ovens, thereby enhancing energy efficiency and reducing greenhouse gas emissions in our industrial operations.	In FY 2023-24, a total of 3,80,52,000 kWh of clean energy was generated, contributing to 23% of the Company's total energy consumption.
4	Installation of Air-Cooled Condenser (ACC)	The air-cooled condenser is a direct dry cooling system that utilizes ambient air to extract both the sensible heat and latent heat of condensation released by the exhaust steam from turbines.	The ACC has approximately one-third the water footprint of a conventional Water-Cooled Condenser (WCC), resulting in savings of approximately 2,000 cubic meters of water per day.
5	Installation of Variable Frequency Drive (VFD) for Induced Draft (ID) fans and Forced Draft (FD) fans	VFDs are utilized for ID fans and FD fans in power and ferroalloy plants to conserve energy. By enabling motors to operate at variable speeds, VFDs effectively minimize energy consumption associated with equipment operation, resulting in significant energy savings.	Approximately 2,000 kWh of energy per year are conserved.
6	Sewage Treatment Plant (STP)	Domestic effluent is treated in state-of-the-art Moving Bed Biofilm Reactor (MBBR) technology-based Sewage Treatment Plant.	This has minimized the water footprint through efficient wastewater treatment, resulting in a reduction of 36,500 kilolitres in freshwater consumption during the FY 2023-24.
7	Groundwater Recharge	The Company has constructed 53 rainwater harvesting pits, numerous check dams, and silt settling tanks to augment groundwater recharge within its mining lease area.	During the FY 2023-24, an estimated 11,871 kilolitres per day have been recharged into the groundwater, aligning with GEC norms and making the Company's water positive.

5. Does the entity have a business continuity and disaster management plan? Give details in 100 words/ web link.

Yes.

The Company has a Business Continuity Policy (BCP). The main objective of BCP is to maintain business continuity under disruptive incidents with an aim to minimize impact on:

- Human life and other living beings;
- Environment and related eco-systems;
- Economic losses;
- All stakeholders (such as investors, employees).

To make this BCP more robust, the Company plans training and awareness sessions across the mines and plant locations. Apart from training, BCP testing is done periodically to check its efficacy and improve it further based on the gaps observed during testing.

6. Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard?

Not Applicable.

7. Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts.

Not assessed for the reporting period.

PRINCIPLE 7: BUSINESSES, WHEN ENGAGING IN INFLUENCING PUBLIC AND REGULATORY POLICY, SHOULD DO SO IN A MANNER THAT IS RESPONSIBLE AND TRANSPARENT

Essential Indicators

1. Number of affiliations with trade and industry chambers/associations:

Five.

2. List the top 10 trade and industry chambers/associations (determined based on the total members of such body) the entity is a member of/affiliated to:

Sr. No.	Name of the trade and industry chambers/ associations	Reach of trade and industry chambers/ associations (State/National)
1	Federation of Indian Mineral Industries (FIMI)	National
2	Indian Ferro Alloy Producers Association (IFAPA)	National
3	Associated Chambers of Commerce and Industry of India (ASSOCHAM)	National
4	Mines Safety Association of Karnataka	State
5	Mines Environment & Mineral Conservation Association	State

3. Details of corrective action taken or underway on any issues related to anti-competitive conduct by the entity, based on adverse orders from regulatory authorities:

Name of Authority	Brief of case	Corrective action taken
No adverse orders received from regulatory authorities for anti-competitive conduct.		

Leadership Indicators

1. Details of public policy positions advocated by the entity:

Sr. No	Public policy advocated	Method resorted for such advocacy	Whether information available in public domain? (Yes/No)	Frequency of review by Board (Annually/ Half yearly/ Quarterly/ Others - please specify)	Weblink, if available
Nil					

PRINCIPLE 8: BUSINESSES SHOULD PROMOTE INCLUSIVE GROWTH AND EQUITABLE DEVELOPMENT

Essential Indicators

1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year:

Name & brief details of the project	SIA notification number	Date of notification	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain	Relevant web link
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Nil

2. Information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity:

Sr. No.	Name of project for which R&R is ongoing	State	District	No of Project affected families (PAFs)	% of PAFs covered by R&R	Amounts paid to PAFs in the Financial Year (₹)
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NA

3. Describe the mechanisms to receive and redress grievances of the community.

All grievances can be submitted at investors@sandurgroup.com. The grievances of the community could also be sent to any of the plant locations HR/Admin teams who will handle the same.

4. Percentage of input material (inputs to total inputs by value) sourced from suppliers:

Parameter	FY 2023-24 (Current Financial Year)	FY 2022-23* (Previous Financial Year)
Directly sourced from MSMEs/ small producers	15.31	4.57
Directly from within the district and neighbouring districts [#]	33.00	9.00

* The comparatives for Financial Year 2022-23 have been restated to enable compatibility of information with Financial Year 2023-24.

[#] This parameter is taken from the latest XBRL uploaded by Stock Exchanges.

5. Job creation in smaller towns - Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent/on contract basis) in the following locations, as % of total wage cost:

Location	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Rural	74.26	78.58
Semi-urban	16.58	14.88
Urban	0.28	0.30
Metropolitan	8.89	6.24

(Place to be categorized as per RBI Classification System - rural/semi-urban/urban/metropolitan).

Leadership Indicators

1. Details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):

Details of negative social impact identified	Corrective action taken
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No SIA was done in the current financial year.

2. Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:

Sr. No.	State	Aspirational Director	Amount spent (₹)
NA			

3. a. Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized/vulnerable groups? (Yes/No)

No. However, the Company engages with its suppliers/vendors to ensure that the overall ecosystem functions with a sense of responsibility, integrity and overall compliance.

- b. From which marginalized/vulnerable groups do you procure?

Not Applicable.

- c. What percentage of total procurement (by value) does it constitute?

Not Applicable.

4. Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:

Sr. No.	Intellectual property based on traditional knowledge	Owned/Acquired (Yes/No)	Benefit shared (Yes/No)	Basis of calculating benefit shared
Nil				

5. Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved:

Name of Authority	Brief of case	Corrective action taken
Nil		

6. Details of beneficiaries of CSR Projects:

Sr. No.	CSR Project	Name of persons benefitted from CSR projects	% of beneficiaries from vulnerable and marginalized group
Not assessed			

PRINCIPLE 9: BUSINESSES SHOULD ENGAGE WITH AND PROVIDE VALUE TO THEIR CONSUMERS IN A RESPONSIBLE MANNER

Essential Indicators

1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.

The Company places significant importance on prompt resolution of consumer complaints, if any, so as to ensure consumer satisfaction. The customer complaints and feedback are received by the Company through the following ways:

- (i) Email communication with the personnel from the marketing department.
- (ii) Email communications to the Company's email: investors@sandurgroup.com.
- (iii) the Company's website: <https://www.sandurgroup.com/connect-with-us>.

2. Turnover of products and/services as a percentage of turnover from all products/service that carry information about:

As a percentage to total turnover	
Environment and social parameters relevant to the product	The Company is in the business of mining, manufacturing of ferroalloys, coke and energy. The products dealt with by the Company are the input for steel manufacturing and supplied to the steel manufacturers. Hence, the products do not require any information mentioned under this point.
Safe and responsible usages	
Recycling and/or safe disposal	

3. Number of consumer complaints in respect of the following:

Parameter	FY 2023-24 (Current Financial Year)	Remarks	FY 2022-23 (Previous Financial Year)	Remarks
Data privacy	There have been no consumer complaints received in respect of these points.		There have been no consumer complaints received in respect of these points.	
Advertising				
Cyber-security				
Delivery of essential services				
Restrictive trade practices				
Unfair trade practices				
Others				

4. Details of instances of product recalls on account of safety issues:

	Number	Reasons for recall
Voluntary recalls	Nil	NA
Forced recalls		

5. Does the entity have a framework/policy on cyber security and risks related to data privacy? (Yes/No). If available, provide a web-link of the policy.

Yes.

The Company has a Risk Management Committee which has framed Enterprise Risk Management Policy covering Cyber Security Risk. The Enterprise Risk Management Policy can be accessed at <https://www.sandurgroup.com/downloads/Corporate-Governance/Policies/3-Risk-Management-Policy.pdf>.

6. Details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty/action taken by regulatory authorities on safety of products/services.

Not Applicable.

7. Information relating to data breaches:

a. Number of instances of data breaches	Nil
b. Percentage of data breaches involving personally identifiable information of customers	NA
c. Impact if any of the data breaches	NA

Leadership Indicators

1. Channels/platforms where information on products and services of the entity can be accessed (provide web link, if available).

All information regarding the business of the Company can be accessed through the Company's website at <https://www.sandurgroup.com/> and in its periodic disclosures such as the Annual Report and other reports.

2. Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.

Not Applicable.

The Company deals with products like manganese ore, iron ore, ferrosilicon, ferromanganese, coke & energy and it is not directly involved in the distribution services to the consumer.

3. Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.

Not Applicable.

The Company deals with products like manganese ore, iron ore, ferrosilicon, ferromanganese, coke & energy and it is not directly involved in the distribution services to the consumer.

4. Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable). If yes, provide details in brief. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products/services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)

Not Applicable.

The Company deals with products like manganese ore, iron ore, ferrosilicon, ferromanganese, coke & energy and it is not directly involved in the distribution services to the consumer.