

The Sandur Manganese & Iron Ores Limited

(An ISO 9001:2015; ISO 14001:2015 and 45001:2018 certified company)

CIN:L85110KA1954PLC000759; Website: www.sandurgroup.com

REGISTERED OFFICE

'SATYALAYA', No.266
Ward No.1, Palace Road
Sandur - 583 119, Ballari District
Karnataka, India
Tel: +91 8395 260301/ 283173-199
Fax: +91 8395 260473



CORPORATE OFFICE

'SANDUR HOUSE', No.9
Bellary Road, Sadashivanagar
Bengaluru - 560 080
Karnataka, India
Tel: +91 80 4152 0176 - 79 / 4547 3000
Fax: +91 80 4152 0182

SMIORE / SEC / 2024-25 / 68

21 September 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
Scrip Code : 504918 / Symbol: SANDUMA

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Mumbai - 400 051
Symbol: SANDUMA

Dear Sir/ Madam,

Sub: ICRA rating for the existing bank facilities and proposed Non-Convertible Debentures

Pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015, we wish to inform Stock Exchanges that following the Company's announcement to Stock Exchanges on 6 September 2024, regarding ***issue of secured, listed, rated, redeemable, rupee denominated, transferable and interest bearing Non-Convertible Debentures***, ICRA has reviewed the rating on existing bank facilities and proposed issue of Non-Convertible Debentures of the Company.

As per their letters dated 20 September 2024, existing bank facilities has been reaffirmed to "A+ (Stable)" and "rating watch with developing implications" has been removed. Further, the proposed Non-Convertible Debentures has been rated "A+ (Stable)". The latest ICRA Ratings are as follows:

Instrument	Rated Amount (in Crore)	Rating Action
Term Loans	137	[ICRA]A+ (Stable)
Cash Credit	10	reaffirmed and removed from "rating watch with developing implications" and "Stable" outlook assigned
Non-Fund-Based Facilities	285	[ICRA]A1 reaffirmed and removed from "rating watch with developing implications"
Proposed Non-Convertible Debentures	450	[ICRA]A+ (Stable); assigned
Total	882	

MINES OFFICE: Deogiri - 583112, Sandur Taluk, Ballari District

Tel: +91 8395 271025 / 28 / 29 / 40; Fax: +91 8395 271066

PLANT OFFICE: Metal & Ferroalloy Plant, Vyasankere, Mariyammanahalli - 583 222, Hosapete Taluk, Vijayanagara District

Tel: +91 8394 244450 / 244335

Stock Exchanges are requested to kindly take the same on record.

Thank you

for The Sandur Manganese & Iron Ores Limited

Bahirji Ajai Ghorpade

Managing Director

DIN: 08452844