

The Sandur Manganese & Iron Ores Limited

Registered Office: 'SATYALAYA', Door No.266 (Old No.80), Ward No.1
Behind Taluka Office, Sandur - 583 119, Ballari District, Karnataka
CIN:L85110KA1954PLC000759; Website: www.sandurgroup.com
Telephone: +91 8395 260301 Fax: +91 8395 260473

CORPORATE OFFICE:

No.1A & 2C, 'Redifice Signature'
No.6, Hospital Road, Shivajinagar
Bangalore - 560 001
Karnataka, India
✓ Tel: 080 - 4152 0176 - 180
Fax: 080 - 4152 0182



MINES OFFICE:

Deogiri - 583112
Sandur Taluq
Bellary District
Karnataka, India
Tel:08395-271025/28/29/40
Fax: 08395-271066

SMIORE / SEC / 170530 / 01

30 May 2017

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sir / Madam,

Sub - Matters arising out of Board Meeting held on 30 May 2017

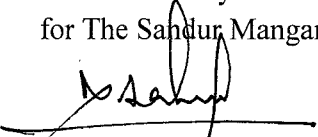
In compliance with the provisions of Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that, the Board of Directors of the Company has, at its meeting held on 30 May 2017, inter alia:

1. Approved audited financial results (standalone & consolidated) of the Company for the Quarter and Year ended 31 March 2017.
2. In addition to the Interim Dividend of ₹ 2/- per share paid in November 2016 and ₹1/- per share paid in March 2017, recommended, Special Dividend of ₹2/- per share (20% of paid up capital) to the equity shareholders of the Company, aggregating the dividend for 2016-17 at ₹5/- per share, by the shareholders, for approval at the ensuing 63rd AGM.
3. Taken on record rating of BBB+ assigned by ICRA & CARE Ratings on the proposed term loans of Rs. 600 crore.
4. Approved change in designation of K. V. Ramarathnam from a Non-Executive Director to an Independent Director on the Board of the Company.

The Exchange is requested to kindly take note of the above.

Thanking You

Yours faithfully
for The Sandur Manganese & Iron Ores Limited


Md. Abdul Saleem
CS & CGM (Mines)