

The Sandur Manganese & Iron Ores Limited

Registered Office: 'Satyalaya', Door No. 266 (Old No.80), Ward No.1
Behind Taluk Office, Sandur - 583 119, Ballari District
CIN:L85110KA1954PLC000759; Website: www.sandurgroup.com
Telephone: +91 8395 260301 Fax: +91 8395 260473

CORPORATE OFFICE:

No.1A & 2C, 'Redifice Signature'
No.6, Hospital Road, Shivajinagar
Bangalore - 560 001
Karnataka, India
Tel: 080 - 4152 0176 - 180
Fax: 080 - 4152 0182



MINES OFFICE:

Deogiri - 583112
Sandur Taluq
Bellary District
Karnataka, India
Tel:08395-271025/28/29/40
Fax: 08395-271066

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14 February 2018

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sir / Madam,

Sub - Compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with the provisions of Regulation 30 of the SEBI (LO&DR) Regulations, 2015, we write to inform the Exchange that the Board of the Directors has, at its 323rd meeting held on 14 February 2018, inter-alia, transacted the following businesses:

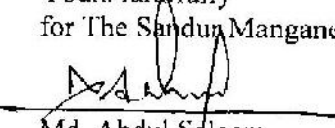
1. Approved the Draft Scheme of Amalgamation of its subsidiary, Star Metallies and Power Private Limited, with the Company. Approval of the Scheme is subject to necessary statutory and regulatory approvals including the approvals of the Stock Exchange(s), National Company Law Tribunal and respective shareholders and creditors, if any. Information pursuant to Regulation 30 of SEBI (LO&DR) Regulations, 2015 read with SEBI Circular No CIR/CFD/CMD/4/2015 dated 9 September 2015 is enclosed as Annexure 'A'.
2. Approved 'The Sandur Manganese & Iron Ores Limited - Employees Stock Option Plan 2018' envisaging issue of up to 4,37,500 stock options carrying an entitlement for the Eligible Employees to subscribe up to 4,37,500 Equity Shares of ₹10 each (or such adjusted numbers for any bonus, rights issue, stock splits or consolidation or other re-organisation of the capital structure of the Company as may be applicable, from time to time).
3. Approved the Notice of Postal Ballot *inter alia* for seeking shareholders' approval by way of special resolution for 'The Sandur Manganese & Iron Ores Limited - Employees Stock Option Plan 2018'.

Further, in terms of Regulation 30(2), we provide herewith a copy of un-audited financial results of the Company for the Quarter ended 31 December 2017, approved by the Board of

Directors. In compliance with Regulation 33 of SEBI (LO&DR) Regulations, 2015, we send herewith a copy of the Limited Review Report of the Auditors M/s. R Subramanian & Co. LLP dated 14 February 2018 duly taken on record by the Board of Directors at its meeting held today.

We request you to kindly take the same on record and acknowledge the receipt.

Yours faithfully
for The Sandur Manganese & Iron Ores Limited


Md. Abdul Saleem
Company Secretary &
Vice President (Mines)