The Sandur Manganese & Iron Ores Limited

Registered Office: 'Satyalaya', Door No. 266 (Old No.80), Ward No.1 Behind Taluk Office, Sandur - 583 119, Ballari District CIN:L85110KA1954PLC000759; Website: www.sandurgroup.com Telephone: +91 8395 260301 Fax: +91 8395 260473

CORPORATE OFFICE:

No.1A & 2C, 'Redifice Signature' No.6, Hospital Road, Shivajinagar Bangalore - 560 001 Karnataka, India

Tel: 080 - 4152 0176 - 180 Fax: 080 - 4152 0182



MINES OFFICE:
Deogiri - 583112
Sandur Taluq
Bellary District
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Tel:08395-271025/28/29/40
Fax: 08395-271066

19 June 2018

The Secretary, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

Sub: Announcement under Regulation 30 of Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 - Credit Rating by ICRA Rating

In pursuance of provisions of Regulation 30 of SEBI(LODR) Regulations, 2015, we wish to inform the Exchange that ICRA Limited has, vide its e-mail dated 18 June 2018, intimated upgradation of **long term rating** from [ICRA]BBB+ to **[ICRA]A-** and assigned a **short-term rating** of **[ICRA]A2+** for ₹600 crore line of credit of the Company. The outlook for the long-term rating is **'Stable'**.

The above is for your information and record.

Thanking you

Yours faithfully for The Sandur Manganese & Iron Ores Limited

Divya Ajith Company Secretary & Compliance Officer