

The Sandur Manganese & Iron Ores Limited

Registered Office: 'SATYALAYA', Door No. 266 (Old No. 80), Ward No. 1
Behind Taluka Office, Sandur - 583 119, Ballari District, Karnataka
CIN:L85110KA1954PLC000759; Website: www.sandurgroup.com
Telephone: +91 8395 260301 Fax: +91 8395 260473

CORPORATE OFFICE:

No.1A & 2C, 'Redifice Signature'
No.6, Hospital Road, Shivajinagar
Bangalore - 560 001
✓ Karnataka, India
Tel: 080 - 4152 0176 - 180
Fax: 080 - 4152 0182



MINES OFFICE:

Deogiri - 583112
Sandur Taluq
Bellary District
Karnataka, India
Tel:08395-271025/28/29/40
Fax: 08395-271066

28 March 2019

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of pledge of shares held in Subsidiary Company

In connection with financial assistance being availed by The Sandur Manganese & Iron Ores Limited (the "Company") for, inter alia, the Coke Oven Project, the Company has pledged 2,70,00,000 (Two Crore Seventy Lakh Only) shares, held in Star Metallics and Power Private Limited ("Subsidiary Company") on March 26, 2019, in favour of Axis Trustee Service Limited (acting for the benefit of the lenders, including but not limited to Axis Bank Limited, ICICI Bank Limited and IndusInd Bank Limited) as security to secure the borrowing amounting to INR 470,00,00,000 (Rupees Four Hundred and Seventy Crore Only) being availed by the Company.

The Exchange is requested to take the same on record.

Thanking You.

Yours faithfully,
for The Sandur Manganese & Iron Ores Limited

Divya Ajith
Company Secretary &
Compliance Officer