

The Sandur Manganese & Iron Ores Limited

Registered Office: 'Satyalaya', Door No. 266 (Old No.80), Ward No.1
Behind Taluk Office, Sandur - 583 119, Ballari District
CIN:L85110KA1954PLC000759; Website: www.sandurgroup.com
Telephone: +91 8395 260301 Fax: +91 8395 260473

CORPORATE OFFICE:

No.1A & 2C, 'Redifice Signature'
No.6, Hospital Road, Shivajinagar
Bangalore - 560 001

✓ Karnataka, India
Tel: 080 - 4152 0176 - 180
Fax: 080 - 4152 0182



MINES OFFICE:

Deogiri - 583112
Sandur Taluq
Bellary District
Karnataka, India

Tel:08395-271025/28/29/40
Fax: 08395-271066

08 July 2019

The Secretary,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Announcement under Regulation 30 of Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 - Credit Ratings reaffirmed by ICRA Limited; Outlook on long-term rating revised to Positive

In pursuance of provisions of Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform the Exchange that ICRA Limited has, issued rating rationale dated 8 July 2019, re-affirming ICRA Ratings and revised the outlook on long-term rating from 'Stable' to 'Positive'.

Facility	Amount (In ₹ Crore)	Amount (In ₹ Crore)	Rating
Fund-based Term Loan	600.0	400.0	[ICRA]A- reaffirmed; outlook revised from Stable to Positive
Fund-based Working Capital Facilities	0.0	10.0	[ICRA]A- reaffirmed; outlook revised from Stable to Positive
Non-fund-based Working Capital Facilities	0.0	60.0	[ICRA]A2+ reaffirmed
Unallocated Facilities	0.0	130.0	[ICRA]A2+ reaffirmed
Total	600.0	600.0	

The above is for your information and record.

Thanking you.

Yours faithfully
for The Sandur Manganese & Iron Ores Limited

Divya Ajith
Company Secretary &
Compliance Officer