

The Sandur Manganese & Iron Ores Limited

Registered Office: 'SATYALAYA' Door No.266 (Old No.80), Ward No.1
Behind Taluk Office, Sandur - 583119, Ballari District, Karnataka
CIN:L85110KA1954PLC000759 Website: www.sandurgroup.com
Telephone: +91 8395 260301 Fax: +91 8395 260473

CORPORATE OFFICE:

No.1A & 2C, Redifice Signature
No.6, Hospital Road, Shivajinagar
Bangalore - 560 001
✓ Karnataka, India
Tel: 080 - 4152 0176 - 180
Fax: 080 - 4152 0182



MINES OFFICE:

Deogiri - 583112
Sandur Taluq
Bellary District
Karnataka, India
Tel:08395-271025/28/29/40
Fax: 08395-271066

24 September 2019

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sir / Madam,

Sub - Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Proceedings of National Company Law Tribunal (NCLT) convened meeting of Equity Shareholders

In pursuance of provisions of Regulation 30(2) of SEBI (LODR) Regulations, 2015, please find enclosed herewith proceedings of National Company Law Tribunal convened meeting of Equity Shareholders of the Company held on Monday, 23 September 2019 at 10.00 a.m. at Golden Jubilee Hall, Sandur Residential School, Shivapur, Palace Road, Sandur - 583 119.

We request you to kindly take the same on record and acknowledge receipt.

Thanking You.

Yours faithfully
for The Sandur Manganese & Iron Ores Limited

Divya Ajith
Company Secretary

**SUMMARY OF PROCEEDINGS OF NATIONAL COMPANY LAW TRIBUNAL (NCLT)
CONVENED MEETING OF EQUITY SHAREHOLDERS**

The Bengaluru Bench of the Hon'ble National Company Law Tribunal (hereinafter referred as 'NCLT') by an order dated 09 August 2019 (hereinafter referred as 'Order'), inter-alia, directed a meeting of Shareholders of The Sandur Manganese & Iron Ores Limited for the purpose of considering and if thought fit, approving the Scheme of Amalgamation of Star Metallics and Power Private Limited with The Sandur Manganese & Iron Ores Limited and their respective Shareholders and Creditors under Sections 230 and 232 of the Companies Act, 2013.

In pursuance of the said order and as directed therein, a meeting of the Shareholders of The Sandur Manganese & Iron Ores Limited was held at Golden Jubilee Hall, Sandur Residential School, Palace Road, Shivapur, Sandur - 583 119 on Monday, 23rd day of September 2019 at 10.00 AM

The NCLT appointed Mr. J. R. Mehta, Ex- Executive Director of a PSU to be the Chairman of the said meeting. Accordingly, Mr. J. R. Mehta, chaired the Meeting. The quorum being present, the Chairman called the meeting to order.

Thereafter, Mr. Nazim Sheikh, Managing Director at the request of the Chairman shared a few lines on the rationale for the merger. The Chairman invited questions / clarifications from the Shareholders.

The Chairman mentioned that the Company has provided its shareholders the facility of voting on the resolution set out in the Notice by way of remote e-voting and also, by postal ballot. Further, the facility for voting through ballot paper is available for shareholders attending the meeting who have not cast their vote by remote e-voting or postal ballot. He also informed the shareholders that the NCLT has appointed Mr. V. Jayagopal, Practicing Company Secretary as Scrutinizer to scrutinize the voting process in a fair and transparent manner.

The Company Secretary, at the request of the Chairman, read out the business to be transacted at the meeting. As per Notice dated 17 August 2019, convening the meeting of Shareholders, the following business was transacted at the meeting:

S. No.	Details of Agenda	Resolution Required
1	Approving the Scheme of amalgamation of Star Metallics and Power Private Limited (Transferor Company) with The Sandur Manganese & Iron Ores Limited (Transferee Company) and their respective shareholders and creditors pursuant to the provisions of Sections 230 and 232 of the Companies Act, 2013 with the suggested modification in the Appointed date from 1 April 2018 to 1 April 2019	Requisite Majority i.e. majority of persons representing three-fourths in value

The above-mentioned resolution was passed by requisite majority. The Chairman informed the Shareholders that the voting results would be made available on the website of the Company and the Stock Exchange within 48 hours of the conclusion of the Meeting.

The Chairman then thanked the shareholders for attending the meeting and declared the meeting as closed at 11.30 AM.

The meeting concluded with a vote of thanks to the Chairman.

Thanking You.

Yours faithfully
for The Sandur Manganese & Iron Ores Limited

Divya Ajith
Company Secretary