

# *The Sandur Manganese & Iron Ores Limited*

Registered Office: 'SATYALAYA' Door No.266 (Old No.80), Ward No.1  
Behind Taluk Office, Sandur - 583119, Ballari District, Karnataka  
CIN:L85110KA1954PLC000759 Website: www.sandurgroup.com  
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**CORPORATE OFFICE:**

No.1A & 2C, Redifice Signature  
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**MINES OFFICE:**

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22 September 2019

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

Dear Sir / Madam,

**Sub - Intimation under Regulation 30 of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015 – Proceedings  
of 65<sup>th</sup> Annual General Meeting**

In pursuance of provisions of Regulation 30(2) of SEBI (LODR) Regulations, 2015, please find enclosed herewith proceedings of 65<sup>th</sup> Annual General Meeting of the Company held on Saturday, 21 September 2019 at 11.00 a.m. at Golden Jubilee Hall, Sandur Residential School, Shivapur, Palace Road, Sandur - 583 119.

We request you to kindly take the same on record and acknowledge receipt.

Thanking You.

Yours faithfully  
for The Sandur Manganese & Iron Ores Limited

Divya Ajith  
Company Secretary

## **SUMMARY OF PROCEEDINGS OF THE 65<sup>th</sup> ANNUAL GENERAL MEETING**

The 65<sup>th</sup> Annual General Meeting (AGM) of The Sandur Manganese & Iron Ores Limited (the Company) was held on 21 September 2019 at 11.00 a.m. at Golden Jubilee Hall, Sandur Residential School, Shivapur, Palace Road, Sandur - 583 119.

Shri S.Y. Ghorpade, Chairman of the Company, chaired the Meeting. The quorum being present, the Chairman called the meeting to order. With the consent of the shareholders, the Notice convening the 65<sup>th</sup> AGM, were taken as read.

The Chairman briefed the shareholders on the financial performance, mining prospects and future plans of the Company. The Company Secretary informed the shareholders that the Statutory Auditors' Report and Secretarial Auditor's Report did not contain any such qualification, observation or comments on financial transactions or matters, which have any adverse effect on the functioning of the company.

The Chairman informed the shareholders that in compliance with provisions of the Companies Act, 2013, and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided the shareholders the facility to exercise their vote through electronic means. Further, the Chairman informed the shareholders that the facility of voting through physical ballots was also made available at the venue of the meeting for the members who had not exercised their vote earlier.

He also informed the shareholders that the Board of Directors appointed Mr. T. Sathya Prasad, Advocate as Scrutinizer to scrutinize the e - voting process as well as voting at the AGM in a fair and transparent manner.

The Chairman then read out the business to be transacted at the meeting. As per Notice dated 27 May 2019, convening the 65<sup>th</sup> AGM of the Company, the following businesses were transacted at the meeting:

1. Adoption of:
  - A. Audited Financial Statements of the Company for the financial year ended 31 March 2019 together with the reports of the Auditors and the Directors' thereon.
  - B. Audited Consolidated Financial Statements for the financial year ended 31 March 2019 together with the report of the Auditors thereon.
2. To confirm interim dividend of ₹3.50/- per equity share already paid and declare final dividend of ₹3.50/- per equity share for the financial year ended 31 March 2019.
3. To appoint a Director in place of Vatsala Watsa (DIN - 02626457) who retires by rotation and being eligible, offers herself for re-appointment.
4. To approve appointment of Ms. Latha Pillai (DIN -08378473) as an Independent Director.
5. To consider appointment of Mr. Hemendra Laxmidas Shah (DIN - 00996888) as a Non-Executive Director
6. To approve appointment of Mr. Jagadish Rao Kote (DIN -00521065) as an Independent Director
7. To ratify approval of the Board of Directors fixing cost auditor's remuneration for financial year 2019-20

The above-mentioned ordinary resolutions were deemed to have been passed; subject to voting results declared by the scrutinizer. He informed the Members that the voting results would be made available on the website of the Company and the Stock Exchange within 48 hours of the conclusion of the Meeting.

Thereafter, the shareholders present were given the opportunity to ask questions and seek clarifications, after which the Chairman thanked the shareholders present at the meeting.

The meeting concluded with a vote of thanks to the Chairman.

Thanking You.

Yours faithfully  
for The Sandur Manganese & Iron Ores Limited

Divya Ajith  
Company Secretary