



The Sandur Manganese & Iron Ores Limited

Registered Office: 'SATYALAYA' Door No.266 (Old No.80), Ward No.1
Behind Taluk Office, Sandur - 583119, Ballari District, Karnataka
CIN: L85110KA1954PLC000759 Website: www.sandurgroup.com
Telephone: +91 8395 260301 Fax: +91 8395 260473

16 June 2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir/Madam,

Sub - Disclosure under Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Resignation of Managing Director

This is to inform that we are in receipt of letter dated 16 June 2020 from Nazim Sheikh, Managing Director, seeking to be relieved from the services of the Company due to health reasons.

Meeting of the Board of Directors is being convened tomorrow i.e. Wednesday, 17 June 2020 at 10.30 a.m. at Corporate Office, Bengaluru for taking note of the same.

Copy of the letter is enclosed herewith for your record.

Thanking you.

Yours Sincerely,
for The Sandur Manganese & Iron Ores Limited

Divya Ajith
Company Secretary &
Compliance Officer

CORPORATE OFFICE:
'Sandur House',
No.9, Bellary Road, Sadashivanagar
Bengaluru - 560 080
Karnataka, India
Tel: 080 - 4152 0176 - 180
Fax: 080 - 4152 0182

PLANT OFFICE
Metal & Ferroalloys Plant,
Vyasankere,
Mariyammanahalli -583 222,
Hosapete Taluk, Ballari District,
Karnataka, India
Tel: +91 8394 244450, 244335

MINES OFFICE:
Deogiri - 583112
Sandur Taluq
Ballari District
Karnataka, India
Tel:08395-271025/28/29/40
Fax: 08395-271066

Nazim Sheikh
'Shraddha'
193, Palace Road
Sandur - 583 119

16th June 2020

Mr. T.R. Raghunandan,
Chairman
The Sandur Manganese & Iron Ores Ltd.
9, Bellary Road
Sadashivanagar
Bengaluru - 560 080

Dear Sir,

Sub: Request to be relieved from service.

As per our Company policy, retirement age for whole time directors is 65 years. I am 66 years of age. Unfortunately, I have diabetes, blood pressure and ulcerative colitis. In the present COVID 19 pandemic situation, the Government guidelines restrict travel of people more than 65 years, and especially those with comorbidities. With appreciable increase in number of people testing positive during the last couple of weeks, the situation has become quite serious, and me and my family are quite scared about my susceptibility. I have no option but to exercise extreme caution in my movement.

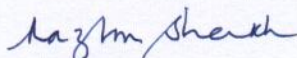
Under the circumstances, I believe that I will not be able to do justice to my work and also not be able to discharge my duties with the responsibility and diligence that is required.

I am very grateful to the Chairman, Board of Directors and Chairman Emeritus for having reposed faith in me and asked me to accept appointment as Managing Director for a second term from 1st April '20 to 31st March '23. Unfortunately, I am finding it very difficult to fulfil my responsibilities due to the present COVID 19 pandemic situation.

In this situation, to shoulder the responsibilities of the Managing Director, I am requesting the NRC and the Board of Directors to kindly appoint Mr. Bahirji Ghorpade as the Interim Managing Director and formalize his appointment on regular basis at the Board Meeting which will be necessarily convened at the earliest.

I shall be grateful if you kindly waive off the 3 months' notice period and relieve me at the earliest.

Yours faithfully,



Nazim Sheikh

- Copy: 1. Mr. S.Y. Ghorpade, Chairman Emeritus
2. Mrs. Latha Pillai, Chairperson, Nomination & Remuneration Committee
3. Mr. Bahirji Ghorpade, Director (Corporate)
4. Mrs. Divya Ajith, Company Secretary