

15 September 2020

To
The General Manager,
Corporate Relations Department, BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001

The Company Secretary
The Sandur Manganese & Iron Ores Limited
'Satyalaya', Door No. 266 (Old No.80), Ward No.1
Behind Taluk Office, Sandur - 583 119, Ballari District


Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011

Please find herewith disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011, in connection with off-market transfer, without any consideration, of 84,500 (0.94%) of equity shares of The Sandur Manganese & Iron Ores Limited, effected on 14 September 2020, in favour of Bahirji A. Ghorpade, Trustee - Shivavilas Trust, who shall hold the same on behalf of Shivavilas Trust.

The Exchange is requested to take the same on record.

Thanking You.
Yours faithfully,


Nazim Sheikh


S. Y. Ghorpade

**Disclosure under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| | | | | |
|----|---|---|---|--|
| 1. | Name of the Target Company (TC) | The Sandur Manganese & Iron Ores Limited | | |
| 2. | Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Bahirji A. Ghorpade (in the capacity of Trustee of Shivavilas Trust) | | |
| 3. | Whether the acquirer belongs to Promoter/Promoter group | Yes, Promoter. | | |
| 4. | Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| 5. | Details of the acquisition / disposal as follows: | Number | % w. r. t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| | <u>Before the acquisition under consideration, holding of:</u> | | | |
| a. | Shares carrying voting rights | 84,500 | 0.94% | 0.94% |
| b. | Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | - | - | - |
| c. | Voting rights (VR) otherwise than by shares | - | - | - |
| d. | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | - | - | - |
| | Total (a+b+c+d) | 84,500 | 0.94% | 0.94% |
| | <u>Details of acquisition/sale</u> | | | |
| a. | Shares carrying voting rights acquired/sold | 84,500 | 0.94% | 0.94% |
| b. | VRs acquired /sold otherwise than by shares | - | - | - |
| c. | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| d. | Shares encumbered / invoked/released by the acquirer | - | - | - |
| | Total (a+b+c+d) | 84,500 | 0.94% | 0.94% |

| <u>After the acquisition/sale, holding of:</u> | | | | |
|---|---|--|-------|-------|
| a. | Shares carrying voting rights | 0 | 0.00% | 0.00% |
| b. | Shares encumbered with the acquirer | - | - | - |
| c. | VRs otherwise than by shares | - | - | - |
| d. | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| | Total (a+b+c+d) | 0 | 0.00% | 0.00% |
| 6. | Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc). | Off-market Transfer | | |
| 7. | Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 14.09.2020 | | |
| 8. | Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs.9,00,19,410 (Rupees Nine Crore Nineteen Thousand and Four Hundred and Ten Only) (90,01,941 equity shares of face Value of ₹10 each) | | |
| 9. | Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs.9,00,19,410 (Rupees Nine Crore Nineteen Thousand and Four Hundred and Ten Only) (90,01,941 equity shares of face Value of ₹10 each) | | |
| 10. | Total diluted share/voting capital of the TC after the said acquisition/sale. | Rs.9,00,19,410 (Rupees Nine Crore Nineteen Thousand and Four Hundred and Ten Only) (90,01,941 equity shares of face Value of ₹10 each) | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Acquirer/ Seller / Authorised Signatory


x
Nazim Sheikh


x
S. Y. Ghorpade

Place: Sandur

Date: 15.09.2020