



# skand private limited

GSTIN: 29AACCS5623E1ZF  
CIN: U60210KA1974PTC002491  
E - mail: skand@sandurgroup.com

PAN : AACCS 5623 E  
TAN : BLRS 07668 D  
Fax/Ph. No. : 08395 - 260393

2 November 2021

BSE Limited  
P J Towers  
Dalal Street  
Fort, Mumbai - 400001

Dear Sir/Madam,

**Sub : Disclosure in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 - Release of pledge of shares**

In terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Skand Private Limited, being Promoter/Holding Company of The Sandur Manganese & Iron Ores Limited (SMIORE), furnish this disclosure intimating the release of pledge of 35,00,000 (Thirty-five lakh) equity shares held in SMIORE, which was created in favour of Axis Trustee Services Limited to secure the credit facilities amounting to ₹470 crore availed by SMIORE.

Submitted for your information and records.

Thanking You  
for Skand Private Limited

  
Prakash Kumbar  
Director & Company Secretary



**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	The Sandur Manganese & Iron Ores Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited
Date of reporting	2 November 2021
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked	Skand Private Limited

Details of the creation/invocation/release of encumbrance:

Name of the promoter (s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] /Invocation [(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event /release/ invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Skand Private Limited	46,37,440	51.52%	51.52%	35,00,000	38.88%	Release	2 November 2021	Pledge	35,00,000	38.88%	Axis Trustee Services Limited	0	0.00%

For Skand Private Limited

Signature of the Authorised Signatory: *Prateesh Kumbhar*  
 Director / Secretary  
 Date : 2 November 2021

Place : Sandur

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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ATSL/CO/2021-2022/5042

02<sup>nd</sup> November, 2021

To,  
**SKAND PRIVATE LIMITED** (“Security Provider”)  
Palace Grounds,  
Sandur Bellary - 583119  
Karnataka

**Subject:- The Sandur Manganese & Iron Ores Ltd (the “Borrower”) - Security Trustee for facilities aggregating to Rs . 470 crores – Satisfaction of Charge**

Dear Sir/Madam,

We write in our capacity of Security Trustee for the captioned facilities aggregating to Rs. 470 Crores availed by the Borrower from various lenders and pledge over 35,00,000 shares of the Borrower were provided as Security by the Security Provider.

In this connection, a charge was registered with the Ministry of Company Affairs (MCA) vide Charge ID **100249561** for securing the said facilities. Now, we are in receipt of No Objection from the lenders confirming that release of charge over the said share pledge.

On the basis of aforesaid no-objection letter received from the Lenders, we in our capacity as Security Trustee hereby provide our No-Objection for satisfaction of Charge ID **100249561** registered with MCA for securing the said facilities.

We request you to take the same on record and file the necessary satisfaction forms with MCA/ROC within the statutory timelines.

For **Axis Trustee Services Limited**

 

**Mangalagowri Bhat**  
Chief Transformation Officer

**Registered Office:**  
Axis House, Bombay Dyeing Mills Compound, Pandhurang Budhkar Marg, Worli Mumbai - 400 025

**Corporate Office:**  
The Ruby, 2nd Floor, SW, 29 Senapati Bapat Marg, Dadar West, Mumbai-400 028  
Tel No.: 022-62300451 Fax No.: 022-6230 0700 Website- www.axistrustee.com

**Corporate Identify Number:** U74999MH2008PLC182264 | **MSME Registered UAN:** MH190046029



**AXIS TRUSTEE**



**AXIS BANK LIMITED**  
**DP Of Central Depository Services (I) Ltd.**  
GIGAPLEX, BLDG NO.1,4TH FLOOR,PLOT NO.I.T.5, MIDC,AIROLI KNOWLEDGE  
PARK, AIROLI,  
NAVI MUMBAI,MAHARASHTRA-400708  
Phone-1800-233-5577 Fax-022-71314244/45  
Email-dp.operations@axisbank.com,yashwant.kotian@axisbank.com

Date: 02-Nov-2021

**SUB: PLEDGE MASTER REPORT**

**Pledgor DP ID : 12010900** **Pledgor Client ID : 05017294**  
Name Of Pledgor BO : SKAND PRIVATE LIMITED  
Joint Holder 1 :  
Joint Holder 2 :  
Pledgor DP Int.Ref.No : 18125  
**Pledgee DP ID : 13027500** **Pledgee Client ID : 00013998**  
Name Of Pledgee BO : AXIS TRUSTEE SERVICES LIMITED  
Joint Holder 1 :  
Joint Holder 2 :  
Pledgee DP Ref. No : 508402/1

**PLEDGE DETAILS**

Pledge Seq. No. 4448999 Pledge Status Closed Pledge Value 3426675000.000  
ISIN INE149K01016 ISIN Description THE SANDUR MANGAN-EQ  
Pledge Quantity 3500000.000 Total Unpledge Acc.Qty.: 3500000.000 Total confiscationAcc.Qty: 0.000  
Initiated/Verified : Verified Parent PSN 0 Agreement Number : 123/18-19  
Pledge Setup Initiated Dt.: 25032019:131553 Pledge Setup Verified Dt.: 25032019:131553  
Pledge Accpt.Initiated Dt.: 26032019:175702 Pledge Accpt.Verified Dt : 26032019:175702  
Pledge Reversal Dt Pledge Close Dt. 02112021:155540 Pledge Expiry Dt. : 30092028  
Pledge for FREE  
Lockin ID 0000000000000000 Lockin Exp.Date : Lockin Reason :

**UNPLEDGE DETAILS**

1. Cntr No. 1 Initiated by : Pledgee Status : Accepted Initiated/Verified : Verified  
Unpledge quantity : 3500000.000 Unpledge Remarks :  
2. Setup initiation dt. : 02112021:155540 Set-up Veri. Date :  
Acc/Rej/CanInitiated Dt: 02112021:155540 Acc/Rej/Canc verify Dt 02112021:155540 Reversal Date :

~~ End of Statement ~~

For AXIS BANK LIMITED

Authorised Signatory