

The Sandur Manganese & Iron Ores Limited

(An ISO 9001:2015; ISO 14001:2015 and 45001:2018 certified company)
CIN: L85110KA1954PLC000759; Website: www.sandurgroup.com

REGISTERED OFFICE

'SATYALAYA', No.266
Ward No.1, Palace Road
Sandur – 583 119, Ballari District
Karnataka, India
Tel: +91 8395 260301/ 283173-199
Fax: +91 8395 260473



CORPORATE OFFICE

'SANDUR HOUSE', No.9
Bellary Road, Sadashivanagar Bengaluru
– 560 080
Karnataka, India
Tel: +91 80 4152 0176 - 79 / 4547 3000
Fax: +91 80 4152 0182

10 April 2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 — Outcome of Board Meeting

Ref: Company Code: 504918

With reference to intimation dated 6 April 2022 of the Scheduled Board Meeting and pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 as amended from time to time, the Board of Directors at its 355th meeting held today i.e. Sunday, 10 April 2022, commenced at 10:30 A.M. and concluded at 4:00 P.M., had considered and approved the following matters along with other routine businesses:

1. Noting of amendment to Environmental Clearance accorded by Ministry of Environment, Forest and Climate Change ('MOEF') Government of India for the change in plant configuration and product mix for the Company's plant situated at Hanumanahalli Village, Hosapete Taluk, Vijayanagara District, Karnataka and taking up the projects mentioned therein.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September, 2015, are enclosed as Annexure I.

2. Entering into Power Purchase Agreement and Share Subscription and Share Holding Agreement ('together referred to as 'Agreements') with Renew Green Energy Solutions Private Limited ('ReNew') for supply of solar and wind power to the Company and its associates, as per the terms and conditions as laid down under the respective Agreements and as may be mutually agreed by both the parties and approved the investment to be made in equity shares in the SPV Company (to be incorporated) and to subscribe to the Memorandum and Articles of Association of the SPV Company through its nominee.

MINES OFFICE: Deogiri - 583112, Sandur Taluk, Ballari District
Tel: +91 8395 271025 / 28 / 29 / 40; Fax: +91 8395 271066

PLANT OFFICE: Metal & Ferroalloy Plant, Vyasanakere, Mariyammanahalli – 583 222, Hosapete Taluk, Ballari District
Tel: +91 8394 244450 / 244335



3. **Incorporation of a wholly owned subsidiary (WOS) company:** The proposal of incorporation of a wholly owned subsidiary company under the name and style of “**Sandur Pellets Private Limited**” subject to necessary approvals.

4. **Rights Issue:** The issuance of equity shares of Rs. 10/- each of the Company on rights basis to eligible equity shareholders of the Company as on the record date (to be notified later). Further the Board has constituted and authorised ‘**Right Issue Committee**’ to decide detailed terms and conditions of the Issue, including but not limiting to the deciding the payment modalities / schedule thereof, record date, timings, other terms and conditions and all other related matters etc. The promoter and promoter group of the Company will subscribe to all the unsubscribed shares in the Issue, if any.

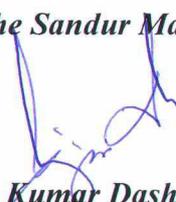
The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September, 2015, are enclosed as Annexure II.

The Exchange is requested to take the same on record.

Thanking you,

Yours Sincerely,

for The Sandur Manganese & Iron Ores Limited


Bijan Kumar Dash
Company Secretary & Chief Compliance Officer



Encl: as above

Annexure I

**The disclosure pursuant to Regulation 30 of the SEBI LODR read with
SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September, 2015
with respect to Capacity expansion**

I. Details of Change in Plant Configuration

Sl. No.	Description	Existing configuration as per EC dated 25 June 2018	Final approval as per EC dated 30 March 2022
1	Submerged arc furnace	1*15 MVA, 2*20 MVA Production Capacity: 0.066 MTPA of FeMn or 0.048 MTPA of SiMn or 0.03 MTPA of Ferroalloys or 0.0144 MTPA FeSi	1*15 MVA, 1*20 MVA, 1*24 MVA Production Capacity: 0.125 MTPA of FeMn or 0.095 MTPA of SiMn or 0.135 MTPA Pig Iron or 0.050 MTPA FeSi
2	Sinter plant (Mn. Ore fines)	0.012 MTPA	0.012 MTPA
3	Mn Ore beneficiation plant	0.016 MTPA	0.016 MTPA
4	Coal based power plant	32 MW	32 MW
5	Non-recovery coke oven	1*0.4 MTPA	1*0.5 MTPA
6	WHRB and power plant	32 MW	32 MW
7	Blast Furnace (BF)	2*0.4 MTPA	1*0.4 MTPA
8	BF gas based power plant	-	10 MW
9	Pig casting machine	1*0.4 MTPA	1*0.2 MTPA
10	Sinter plant (Iron ore fines)	2*0.53 MTPA	1*0.53 MTPA
11	DI pipe plant	NA	1*0.3 MTPA
12	Oxygen plant	1*23100 TPA + 1*66000 TPA	1*60000 TPA

II. Industry or area of the new line of business: Iron & Steel

III. Estimated Investment: INR 900-950 crore

IV. Mode of financing: Borrowings, Internal Accruals, etc.

V. Rationale: The projects & capacity enhancement is in line with our strategic diversification and growth plans and this capacity and product addition by the company will help to cater growing demands for the product and meets company's internal consumption requirements as well.



Annexure II

The disclosure pursuant to Regulation 30 of the SEBI LODR read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September, 2015 with respect to Right Issue

Sl. No.	Particulars	Details
1.	Type of securities proposed to be issued	Equity shares of face value of INR 10/- each
2.	Type of issuance	Rights Issue of equity shares
3.	Total number of securities proposed to be issued	1,80,03,882 equity shares of face value of INR 10 each
4.	Right Issue Size	INR 18,00,38,820 (Indian rupees eighteen crore thirty-eight thousand eight hundred and twenty only)
5.	Right Issue Price	INR 10 (Indian rupees ten only) per Rights equity shares
6.	Rights Entitlement Ratio	2 new equity shares for every 1 equity share held by eligible shareholders as on the record date.
7.	Record Date	Will be informed as and when the same is being decided by the Committee constituted in this regard
8.	Outstanding equity shares prior to the Rights Issue	90,01,941 equity shares of INR 10/- each
9.	Outstanding equity shares post Rights Issue (assuming full subscription)	2,70,05,823 equity shares of INR 10/- each

The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue will be specified in the Letter of Offer which will be sent by the Company to the Eligible Shareholders holding Equity Shares of the Company as on the Record Date in due course.

