

# *The Sandur Manganese & Iron Ores Limited*

(An ISO 9001:2015; ISO 14001:2015 and 45001:2018 certified company)  
CIN: L85110KA1954PLC000759; Website: www.sandurgroup.com

## **REGISTERED OFFICE**

'SATYALAYA', No.266  
Ward No.1, Palace Road  
Sandur - 583 119, Ballari District  
Karnataka, India  
Tel: +91 8395 260301/ 283173-199  
Fax: +91 8395 260473



## **CORPORATE OFFICE**

'SANDUR HOUSE', No.9  
Bellary Road, Sadashivanagar  
Bengaluru - 560 080  
Karnataka, India  
Tel: +91 80 4152 0176 - 79 / 4547 3000  
Fax: +91 80 4152 0182

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

22 July 2022

Dear Sir / Madam,

**Sub: Announcement under Regulations 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) "LODR" Regulations, 2015**

**Ref: Company Code: 504918**

Pursuant to the provisions of Regulations 30 and 47 of the SEBI (LODR) Regulations, 2015, as amended from time to time, please find enclosed herewith the newspaper advertisement for Record Date intimation under Regulation 42 of SEBI (LODR) Regulations, 2015 for determining names of shareholders of the Company eligible to apply for the Rights Equity Shares in the Rights Issue, as published in the following newspapers dated 22 July 2022:

Name of the Newspaper	Language	Edition
Financial Express	English	English National Daily
Jansatta	Hindi	Hindi National Daily
Sanjevani	Kannada	Regional Newspaper

We request you to kindly take the same on record.

Yours Sincerely,

for The Sandur Manganese & Iron Ores Limited

**Bijan Kumar Dash**  
Company Secretary & Chief Compliance Officer



**MINES OFFICE:** Deogiri - 583112, Sandur Taluk, Ballari District  
Tel: +91 8395 271025 / 28 / 29 / 40; Fax: +91 8395 271066

**PLANT OFFICE:** Metal & Ferroalloy Plant, Vyasankere, Mariyammanahalli - 583 222, Hosapete Taluk, Vijayanagar District  
Tel: +91 8394 244450 / 244335



# HIGHER THAN PRE-PANDEMIC LEVELS

## Power demand likely to grow above 6% in FY23

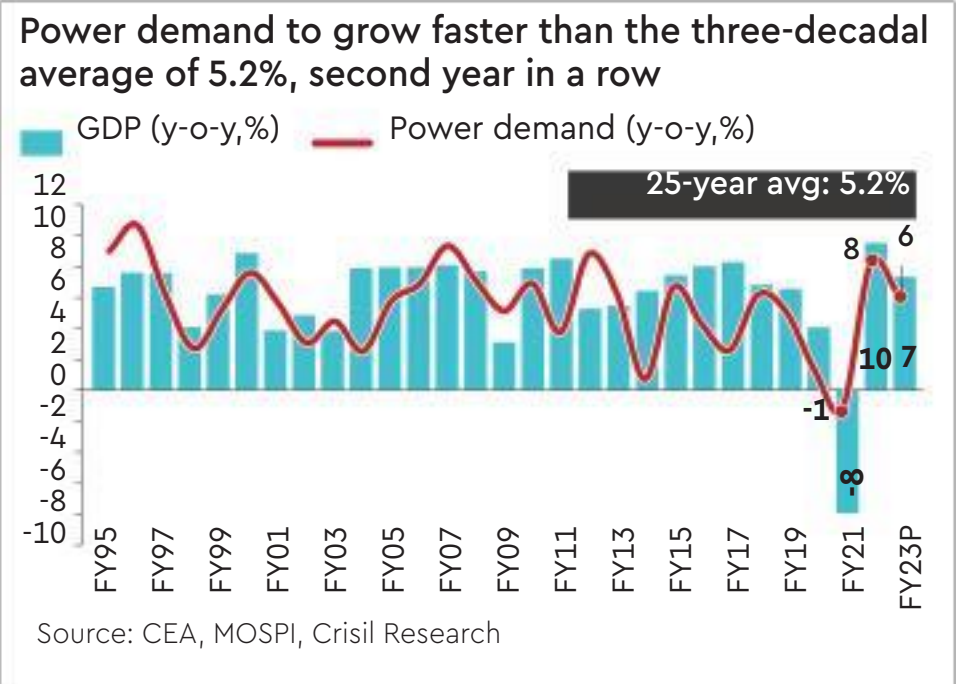
Growth to slow in Q2 and Q3 from a sharp 18.7% in Q1

FE BUREAU  
New Delhi, July 21

INDIA'S POWER DEMAND may grow by over 6% for the second year in a row in FY23, which is higher than the pre-pandemic levels and the long-period average growth of 5%, Crisil said. The above-average growth trend could continue for two more fiscal years, it added.

During the first quarter of the current fiscal, power demand has already seen a 18.7% on-year growth, in line with economic recovery.

Crisil forecasts slower growth in power demand in the second and third quarters, amid expectations of lower export growth due to rising recession concerns in two of India's top trade partners. The past three decadal trends show power demand tangoes economic cycles. On average, it has grown 100 ba-



sis points slower than gross domestic product (GDP),” it said. The rating agency has forecast India's GDP growth at around 7.3% for the current fiscal year.

In FY22, power demand grew 8.2% over FY21 and around 6.9% above FY20, the pre-pandemic period. This was driven by the commercial and industrial segments, as manufacturing and services activity picked up, Crisil said. Says Hetal Gandhi, director, Crisil Research, “The first

quarter may have accounted for 75% of the expected incremental power demand for this fiscal, with consumption surging across key categories — agriculture, residential, and C&I. While rising ambient temperatures have propped residential offtake, high prices of diesel has cranked up demand for subsidised power from the farm sector. The upcoming festive season, if robust, will also trigger higher than-expected power demand growth.”

## After EVs, Murugappa firm to manufacture electronic items

FE BUREAU  
Chennai, July 21

IDENTIFYING ELECTRONIC PRODUCTS and components as a growth vertical, Tube Investments of India (TII), part of the Murugappa group, on Thursday announced acquisition of a controlling stake in Moshine Electronics (MEPL). With this, the company diversifies into the electronics components ecosystem, as part of its decision to foray into newer businesses in medical devices and electronics.

The company has executed share purchase and shareholders' pact to acquire a 76% equity stake in MEPL, which manufactures camera module for mobile phones. The acquisition would be through secondary purchase of shares for a total consideration of about ₹8.64 crore. MEPL has its manufacturing facility in Noida. MAM Arunachalam (known as ARUN Murugappan), chairman, TII, said, “Through our acquisition of Moshine Electronics, we have diversified into the electronics components ecosystem which will enable us to fulfil the Atmanirbhar Bharat vision of our country.”

TII said that India is a major importer of electronic items and parts, and the recent policy initiatives offering production-linked incentives and phased manufacturing programmes are expected to boost indigenisation of this growing segment. The company has recently diversified into manufacturing electric vehicles in line with its long-term



MAM Arunachalam, chairman of TII

business growth plans and create multiple lines of new business and revenue streams to maintain its growth trajectory.

Expanding its presence in the clean mobility space, the company had formed a 100% subsidiary TI Clean Mobility (TICMPL) to consolidate and focus on its clean mobility ventures. As a further step, TICMPL has acquired a majority stake in IPLTech Electric in line with its vision to pursue clean mobility.

**भारतीय प्रौद्योगिकी संस्थान इंदौर**  
**INDIAN INSTITUTE OF TECHNOLOGY INDORE**  
खंडवा रोड, सिमलोर, इंदौर - 453552  
Khandwa Road, Simlora, Indore - 453552  
Ph: +91-731-6603592 / 3369 / 3551. Email: mms@iiti.ac.in

**ई-निविदाएं आमंत्रण सूचना / NOTICE INVITING E-TENDERS**  
आई.आई.टी. इंदौर द्वारा 1. ऑडियो-विजुअल उपकरणों के लिए GeM बिल संख्या GEM/2022/B/2329977, 2. छात्रावास के फर्नीचर के लिए GeM बिल संख्या GEM/2022/B/2284730 के लिए निविदाएं आमंत्रित की जाती है।  
ई-निविदा जमा करने की अंतिम तिथि संपूर्ण विवरण के लिए, कृपया आई.आई.टी. इंदौर की वेबसाइट & GeM: <https://www.iiti.ac.in/tender&https://gem.gov.in> देखें।  
E-Tender are invited by IIT Indore for 1. GeM Bid No. GEM/2022/B/2329977 for Audio-Visual Equipments, 2. GeM Bid No. GEM/2022/B/2284730 for Hostel Furniture  
For complete details including last date of submission of e-tenders, please visit IIT Indore website & GeM: <https://www.iiti.ac.in/tender> & <https://gem.gov.in>

**कुलसचिव/REGISTRAR**

**The Sandur Manganese & Iron Ores Limited**  
CIN: L85110KA1954PLC00759  
Registered Office: "SATYALAYA" Door No.286 (Old No.80), West No. 1, Behind Taluk Office, Sandur - 583 119 Ballari District, Karnataka  
Corporate Office: "SANDUR HOUSE", No.9, Bellary Road, Sadashivnagar, Bengaluru - 560 080, Karnataka, India  
Tel No: +91 9448497985; E-Mail id: [secretarial@sandurgroup.com](mailto:secretarial@sandurgroup.com), [investors@sandurgroup.com](mailto:investors@sandurgroup.com); Website: [www.sandurgroup.com](http://www.sandurgroup.com)

**NOTICE OF RECORD DATE**  
Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and approval of the Rights Issue Committee of the Board of Directors of the Company dated 21 July 2022, notice is hereby given that the Record Date for determining names of shareholders of the Company eligible to apply for the Rights Equity Shares in the Rights Issue shall be Wednesday, 27 July 2022.

For The Sandur Manganese & Iron Ores Limited  
On behalf of the Board of Directors  
Sd/-  
**Bijan Kumar Dash**  
Company Secretary and Compliance Officer

Date: 21 July 2022  
Place: Bangalore

**FORM G - INVITATION FOR EXPRESSION OF INTEREST**  
(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

**RELEVANT PARTICULARS**

1	Name of the corporate debtor	RAJESH BUSINESS & LEISURE HOTELS PRIVATE LIMITED
2	Date of incorporation of corporate debtor	21st October 2005
3	Authority under which corporate debtor is incorporated / registered	Registrar of Companies, Mumbai, under the Companies incorporated / registered
4	Corporate Identity number / Limited liability identification number of corporate debtor	U55100MH2005PTC156935
5	Address of the registered office and principal office (if any) of corporate debtor	Registered Office: 139, Seksaria Chambers, 2nd floor, N.M. Road, Fort, Mumbai, Maharashtra - 400023, India Extended Date: 17th August 2022
6	Insolvency commencement date of the corporate debtor	20th April 2022 (received by IRP on 26th April 2022)
7	Date of invitation of revised expression of interest	22nd July 2022
8	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at	Details can be obtained by sending an email to <a href="mailto:ip.rbh@in.ey.com">ip.rbh@in.ey.com</a> and <a href="mailto:ip.rbh@gmail.com">ip.rbh@gmail.com</a> for the detailed EOI and eligibility criteria
9	Norms of ineligibility applicable under section 29A are available at:	Details can be obtained by sending an email to <a href="mailto:ip.rbh@in.ey.com">ip.rbh@in.ey.com</a> and <a href="mailto:ip.rbh@gmail.com">ip.rbh@gmail.com</a>
10	Last date for receipt of expression of interest	Previous Date: 19th July 2022 Extended Date: 02nd August 2022
11	Date of issue of provisional list of prospective resolution applicants	Previous Date: 29th July 2022 Extended Date: 12th August 2022
12	Last date for submission of objections to provisional list	Previous Date: 3rd August 2022 Extended Date: 17th August 2022
13	Date of issue of final list of prospective resolution applicants	Previous Date: 13th August 2022 Extended Date: 27th August 2022
14	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	Previous Date: 3rd August 2022 Extended Date: 17th August 2022
15	Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information	The Resolution Professional will share the documents through Electronic mail or virtual data room after verification of KYC, eligibility under section 29A of IBC, 2016 and prequalification criteria, as approved by CoC.
16	Last date for submission of resolution plans	Previous Date: 2nd September 2022 Extended Date: 16th September 2022
17	Manner of submitting resolution plans to resolution professional	By post or by hand delivery in sealed envelope and through electronic mail at <a href="mailto:ip.rbh@in.ey.com">ip.rbh@in.ey.com</a> and <a href="mailto:ip.rbh@gmail.com">ip.rbh@gmail.com</a> and as mentioned in the request for resolution plan.
18	Estimated date for submission of resolution plan to the Adjudicating Authority for approval	17th October 2022
19	Name and registration number of the resolution professional	Mr. Rohit Mehra IP Reg No: BB/1PA-001/IP-P00799/2017-2018/11374
20	Name, Address and e-mail of the resolution professional, as registered with the Board	Mr. Rohit Mehra (Address: Tower A 3403, Oberoi Woods, Oberoi Garden City, Goregaon East, Mumbai City, Maharashtra, 400063 E-mail ID: <a href="mailto:rohitmehra@hotmail.com">rohitmehra@hotmail.com</a> ) Address: Tower A 3403, Oberoi Woods, Oberoi Garden City, Goregaon East, Mumbai City, Maharashtra, 400063 E-mail ID: <a href="mailto:ip.rbh@in.ey.com">ip.rbh@in.ey.com</a> and <a href="mailto:ip.rbh@gmail.com">ip.rbh@gmail.com</a>
21	Address and email to be used for correspondence with the resolution professional	Can be obtained by sending an email to <a href="mailto:ip.rbh@in.ey.com">ip.rbh@in.ey.com</a> and <a href="mailto:ip.rbh@gmail.com">ip.rbh@gmail.com</a>
22	Further Details are available at or with	22nd July 2022
23	Date of publication of revised Form G	22nd July 2022

For Rajesh Business and Leisure Hotels Pvt. Ltd.  
Mr. Rohit Mehra  
IP Reg No: BB/1PA-001/IP-P00799/2017-2018/11374  
Registered Address: Tower A 3403, Oberoi Woods, Oberoi Garden City, Goregaon East, Mumbai City, Maharashtra, 400063  
Date: 22nd July 2022, Place: Mumbai

  
**Himadri Speciality Chemical Ltd**  
Registered Office: 23A Netaji Subhas Road, 8<sup>th</sup> Floor, Suite No. 15, Kolkata - 700 001  
Corporate Identity Number : L27106WB1987PLC042756  
Phone: (033) 2230-9953, Fax: (033) 2230-9051  
Email: [info@himadri.com](mailto:info@himadri.com), Website: [www.himadri.com](http://www.himadri.com)

(Rs. in Crores)

**Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31 March 2022**

Sr. No.	Particulars	Three months ended 31.03.2022	Previous Three months ended 31.12.2021	Corresponding Three months ended 31.03.2021 in the previous year	Year ended 31.03.2022	Previous year ended 31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	Total income	835.69	776.27	568.47	2,798.53	1,693.29
2.	Net Profit for the period (before tax, Exceptional and/or Extraordinary items)	26.80	19.41	24.23	79.47	63.98
3.	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	26.80	19.41	24.23	79.47	63.98
4.	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	21.21	16.42	22.73	65.06	46.68
5.	Total Comprehensive Income for the period/year (comprising Net Profit for the period/ year (after tax) and other comprehensive income for the period/ year (after tax))	53.53	9.52	21.02	101.48	62.25
6.	Paid up Equity Share Capital	41.90	41.90	41.90	41.90	41.90
7.	Other Equity				1,761.88	1,666.38
8.	Earnings Per Equity Share (before and after extraordinary items) (of Re. 1 each) (refer note 5)					
	Basic (Rs.)	0.50	0.39	0.54	1.55	1.11
	Diluted (Rs.)	0.50	0.39	0.54	1.55	1.11

**NOTES :-**

- The above audited standalone results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 21 July 2022.
- The standalone figures for the three months ended 31 March 2022 and the corresponding three months ended 31 March 2021 in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date standalone figures up to the end of the nine months of the relevant financial year. Also the standalone figures up to the third quarter had only been reviewed and not subjected to audit.
- The Company has considered the possible risk that may result from the pandemic relating to COVID-19 and expects to recover the carrying amount of all its assets including inventories, receivable, investments and other financial and non-financial assets in the ordinary course of business based on the internal and external information available upto the date of approval of these standalone financial results. The Company is continuously monitoring for any material changes in future economic conditions.
- The Board of Directors has recommended a dividend at the rate of Re 0.20 per equity share of Re 1 each (i.e. 20% of face value of equity share) aggregating to Rs 8.38 crores for the year ended 31 March 2022. The payment of dividend is subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company.
- Earnings per share is not annualised for the quarter ended 31 March 2022, 31 December 2021 and 31 March 2021.
- The carbon black expansion project, which had started commercial production in the 4th quarter of 2019-20, was set up under an EPC contract executed by a related party, as approved by the Board of Directors and the shareholders. The Company, during the year ended 31 March 2021 had received final additional claim of Rs 53.02 crores from the EPC contractor for enhancements/additional work which had not been considered in the books of account for the year then ended. Further, the Company had issued final purchase/job orders amounting to Rs 22.32 crores to various third-party contractors for certain works. The Board of Directors, in its meeting held on 22 October 2020, decided to appoint an independent engineering firm and a financial firm to conduct a technical reconciliation and financial reconciliation respectively for examining the justification of these additional claims and purchase/job orders, on which some of the directors had raised concerns. Subsequently, the Company had received the final technical report of the independent engineering firm, dated 20 May 2021 as per which there were some overlap in the scope of the original EPC contract, additional work (not covered under the original scope of work) executed by EPC contractor. The findings of this report were discussed and taken on record by the Audit Committee in its meeting held on 10 June 2021 and the Board of Directors of the Company in its meetings held on 10 June and 22 June 2021. Post receipt and consideration of the technical report, pursuant to its earlier decision of 22 October 2020, the Board of Directors, in its meeting held on 22 June 2021, had approved the appointment of an independent financial firm to carry out the financial reconciliation.
- The Company has received multiple emails from National Stock Exchange of India Ltd (NSE) and Securities and Exchange Board of India (SEBI) seeking clarification from the Company regarding a complaint filed by one of the Independent Director of the Company alleging certain irregularities relating to inter-alia the above stated EPC contract, insider trading provisions, compliance with laws and regulations relating to related party transactions, etc. The Company has submitted its response to NSE and SEBI. There is no regulatory action from NSE and SEBI yet in this regard. The management is of the view that, as detailed response has been submitted to NSE and SEBI, this will not have any significant impact on the financial statements of the current or previous years of the Company.
- Subsequent to the year ended 31 March 2022, the Company has received the financial reconciliation report from the financial consultant. The Board of Directors and Audit committee has considered both the technical and the financial report in tandem and has approved a net additional claim of Rs 39.85 crores, subject to shareholders approval. Necessary accounting adjustments (including depreciation impact of Rs. 1.00 crore) have been made in the financial statements for the current year as adjusting events post balance sheet date. Further, the Directors (including the Independent Director) who had earlier raised concerns relating to the above mentioned EPC contract, have written back to the Company and other relevant authorities (including NSE, SEBI etc.), that they have satisfactorily received necessary responses to all the queries / concerns raised over the past period and therefore have withdrawn their complaints and they do not wish to pursue the same any further. The management believes that with the withdrawal of complaint as well as providing adequate responses to the authorities, no further action is currently needed and is of the view that the above matters will not have any additional significant impact on the financial statements of the Company.
- The Company had also received a notice from an adjudicating authority of a dispute between the promoter shareholders/ promoter directors which has been subsequently withdrawn by the petitioner. The promoters shareholders / promoter directors have also entered into family settlement agreement to settle their disputes.
- The auditor had qualified their review report in earlier quarters in respect of the above matters which has since been resolved.
- The figures of the corresponding previous periods/year have been regrouped/reclassified, wherever necessary, to conform to the classification for the quarter and year ended 31 March 2022.
- The above is an extract of the detailed format of Audited Standalone Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Standalone Financial Results are available on the websites of Stock Exchanges at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.himadri.com](http://www.himadri.com).

(Rs. in Crores)

**Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31 March 2022**

Sr. No.	Particulars	Three months ended 31.03.2022	Previous Three months ended 31.12.2021	Corresponding Three months ended 31.03.2021 in the previous year	Year ended 31.03.2022	Previous year ended 31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	Total income	835.68	776.65	568.48	2,798.54	1,693.51
2.	Net Profit for the period (before tax, Exceptional and/or Extraordinary items)	21.20	27.29	24.31	78.12	64.57
3.	Net (Loss)/ Profit for the period before tax (after Exceptional and/or Extraordinary items)	(3.45)	27.29	24.31	53.47	64.57
4.	Net (Loss)/ Profit for the period after tax (after Exceptional and/or Extraordinary items)	(9.06)	24.30	22.81	39.05	47.27
5.	Total Comprehensive Income for the period/year (comprising Net Profit for the period/ year (after tax) and other comprehensive income for the period/ year (after tax))	26.14	15.03	18.96	78.70	63.99
6.	Paid up Equity Share Capital	41.90	41.90	41.90	41.90	41.90
7.	Other Equity				1,825.74	1,751.01
8.	Earnings Per Equity Share (before and after extraordinary items) (of Re. 1 each) (refer note 5)					
	Basic (Rs.)	(0.17)	0.58	0.55	0.98	1.13
	Diluted (Rs.)	(0.17)	0.58	0.55	0.98	1.13

**NOTES:-**

- The above audited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 21 July 2022.
- The consolidated figures for the three months ended 31 March 2022 and the corresponding three months ended 31 March 2021 in the previous year as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date consolidated figures up to the end of the nine months of the relevant financial year. Also the consolidated figures up to the third quarter had only been reviewed and not subjected to audit.
- The Group has considered the possible risk that may result from the pandemic relating to COVID-19 and expects to recover the carrying amount to all its assets including inventories, receivable, investments and other financial and non-financial assets in the ordinary course of business based on the internal and external information available upto the date of approval of these consolidated financial results. The Group is continuously monitoring for any material changes in future economic conditions.
- The Board of Directors of the Holding Company has recommended a dividend at the rate of Re 0.20 per equity share of Re 1 each (i.e. 20% of face value of equity share) aggregating to Rs 8.38 crores for the year ended 31 March 2022. The payment of dividend is subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Holding Company.
- Earnings per share is not annualised for the quarter ended 31 March 2022, 31 December 2021 and 31 March 2021.
- The carbon black expansion project, which had started commercial production in the 4th quarter of 2019-20, was set up under an EPC contract executed by a related party, as approved by the Board of Directors and the shareholders of the Holding Company. The Holding Company, during the year ended 31 March 2021 had received final additional claim of Rs 53.02 crores from the EPC contractor for enhancements/additional work which had not been considered in the books of account for the year then ended. Further, the Holding Company had issued final purchase/job orders amounting to Rs 22.32 crores to various third-party contractors for certain works. The Holding Company's Board of Directors, in its meeting held on 22 October 2020, decided to appoint an independent engineering firm and a financial firm to conduct a technical reconciliation and financial reconciliation respectively for examining the justification of these additional claims and purchase/job orders, on which some of the directors of the Holding Company had raised concerns. Subsequently, the Holding Company had received the final technical report of the independent engineering firm, dated 20 May 2021 as per which there were some overlap in the scope of the original EPC contract, additional work (not covered under the original scope of work) executed by EPC contractor. The findings of this report were discussed and taken on record by the Audit Committee of the Holding Company in its meeting held on 10 June 2021 and the Board of Directors of the Holding Company in its meetings held on 10 June and 22 June 2021. Post receipt and consideration of the technical report, pursuant to its earlier decision of 22 October 2020, the Holding Company's Board of Directors, in its meeting held on 22 June 2021, had approved the appointment of an independent financial firm to carry out the financial reconciliation.
- The Holding Company has received multiple emails from National Stock Exchange of India Ltd (NSE) and Securities and Exchange Board of India (SEBI) seeking clarification from the Holding Company regarding a complaint filed by one of the Independent Director of the Holding Company alleging certain irregularities relating to inter-alia the above stated EPC contract, insider trading provisions, compliance with laws and regulations relating to related party transactions, etc. The Holding Company has submitted its response to NSE and SEBI. There is no regulatory action from NSE and SEBI yet in this regard. The management is of the view that, as detailed response has been submitted to NSE and SEBI, this will not have any significant impact on the financial statements of the current or previous years of the Holding Company.
- Subsequent to the year ended 31 March 2022, the Holding Company has received the financial reconciliation report from the financial consultant. The Holding Company's Board of Directors and Audit committee has considered both the technical and the financial report in tandem and has approved a net additional claim of Rs 39.85 crores, subject to shareholders approval. Necessary accounting adjustments (including depreciation impact of Rs. 1.00 crore) have been made in the financial statements for the current year as adjusting events post balance sheet date. Further, the Holding Company's Directors (including the Independent Director) who had earlier raised concerns relating to the above mentioned EPC contract, have written back to the Holding Company and other relevant authorities (including NSE, SEBI etc.), that they have satisfactorily received necessary responses to all the queries / concerns raised over the past period and therefore have withdrawn their complaints and they do not wish to pursue the same any further. The management believes that with the withdrawal of complaint as well as providing adequate responses to the authorities, no further action is currently needed and is of the view that the above matters will not have any additional significant impact on the financial statements of the Holding Company.
- The Holding Company had also received a notice from an adjudicating authority of a dispute between the promoter shareholders/ promoter directors which has been subsequently withdrawn by the petitioner. The promoters shareholders / promoter directors have also entered into family settlement agreement to settle their disputes.
- The auditor had qualified their review report in earlier quarters in respect of the above matters which has since been resolved.
- The figures of the corresponding previous periods/year have been regrouped/reclassified, wherever necessary, to conform to the classification for the quarter and year ended 31 March 2022.
- The above is an extract of the detailed format of Audited Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Consolidated Financial Results are available on the websites of Stock Exchanges at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.himadri.com](http://www.himadri.com).

On behalf of the Board of Directors  
Sd/-  
**Anurag Choudhary**  
Chairman  
DIN: 00173934

Place : Kolkata  
Dated : 21 July 2022







