

The Sandur Manganese & Iron Ores Limited

(An ISO 9001:2015; ISO 14001:2015 and 45001:2018 certified company)

CIN: L85110KA1954PLC000759; Website: www.sandurgroup.com

REGISTERED OFFICE

'SATYALAYA', No.266
Ward No.1, Palace Road
Sandur - 583 119, Ballari District
Karnataka, India
Tel: +91 8395 260301/ 283173-199
Fax: +91 8395 260473



CORPORATE OFFICE

'SANDUR HOUSE', No.9
Bellary Road, Sadashivanagar
Bengaluru - 560 080
Karnataka, India
Tel: +91 80 4152 0176 - 79 / 4547 3000
Fax: +91 80 4152 0182

SMIORRE / SEC / 2024-25 / 101

6 March 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Codes: 504918 & 976135
Symbol: SANDUMA

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Mumbai - 400 051
Symbol: SANDUMA

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) "SEBI (LODR)" Regulations, 2015

Pursuant to the provisions of Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015, we would like to inform Stock Exchanges that Arjas Steel Private Limited (ASPL), Material Subsidiary of the Company, has received a demand notice along with assessment order from Income Tax Department on 5 March 2025.

The requisite details as per sub-para 20 of Para A, Part A of Schedule III of SEBI (LODR) Regulations, 2015, are as follows:

Name of the Authority	Income Tax Department, Ministry of Finance, Government of India
Nature and details of the action(s) taken or order(s) passed	Notice of demand under Section 156 of the Income-tax Act, 1961 (the Act) amounting to ₹62.62 crore along with assessment order passed under Section 143(3) of the Act for the assessment year 2023-24. Consequently, show cause notice for penalty proceedings has also been issued.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	5 March 2025
Details of the violation(s)/ contravention(s) committed or alleged to be committed	The Income Tax department has failed to consider the balance of unabsorbed depreciation available to ASPL and erroneously determined taxable income for the assessment year 2023-24 resulting in a demand of ₹62.62 crore.

MINES OFFICE: Deogiri - 583112, Sandur Taluk, Ballari District

Tel: +91 8395 271025 / 28 / 29 / 40; Fax: +91 8395 271066

PLANT OFFICE: Metal & Ferroalloy Plant, Vyasankere, Mariyammanahalli - 583 222, Hosapete Taluk, Vijayanagara District

Tel: +91 8394 244450 / 244335

<p>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</p>	<p>The Company does not foresee any material impact on financial or operational or other activities of the Company, as the demand issued to ASPL is factually incorrect.</p> <p>ASPL will file a rectification application with Income Tax Authority and appeal before the Commission of Income Tax in this matter. Upon rectification, there would be no tax payable. ASPL will also file an application with the Assessing Officer and the Jurisdictional Assessing Officer, to stay the penal proceedings until disposal of the appeal.</p>
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Stock Exchanges are requested to kindly take the same on record.

Thank you

for The Sandur Manganese & Iron Ores Limited

Neha Thomas
Company Secretary & Compliance Officer
ICSI Membership No.: A60853