

The Sandur Manganese & Iron Ores Limited

(An ISO 9001:2015; ISO 14001:2015 and 45001:2018 certified company)
CIN: L85110KA1954PLC000759; Website: www.sandurgroup.com

REGISTERED OFFICE

'SATYALAYA', No.266
Ward No.1, Palace Road
Sandur - 583 119, Ballari District
Karnataka, India
Tel: +91 8395 260301/ 283173-199
Fax: +91 8395 260473



CORPORATE OFFICE

'SANDUR HOUSE', No.9
Bellary Road, Sadashivanagar
Bengaluru - 560 080
Karnataka, India
Tel: +91 80 4152 0176 - 79 / 4547 3000
Fax: +91 80 4152 0182

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

21 July 2022

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 and Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of the Right Issue Committee and Board Meeting- Update on Rights Issue

Ref: Company Code: 504918

In furtherance to our letter dated 10 April 2022 wherein the Board of Directors of the Company has considered and approved the issue of 1,80,03,882 fully paid-up equity shares of face value of ₹ 10/- each on Rights Basis at a price of ₹ 10/- per rights equity share aggregating to ₹ 18,00,38,820/- (Indian Rupees Eighteen Crore Thirty- Eight Thousand Eight Hundred and Twenty only) in the ratio of 2 Rights Equity Shares for every 1 Equity Share held as on Record Date, also in furtherance to our intimation dated 10 May 2022, 6 July 2022, 18 July 2022 to the Stock Exchange in this regard and pursuant to Regulations 30 and 42 of the SEBI (LODR) Regulations, 2015 as amended from time to time we would like to inform that the Right Issue Committee and Board of Directors at its meeting held today i.e. Thursday, 21 July 2022, have inter alia, considered and approved the following:

1. Fixed the Record date i.e. Wednesday, 27 July 2022 for the purpose of determining names of shareholders of the Company eligible to apply for the Rights Equity Shares in the Rights Issue of the Company.
2. Schedule for Rights Issue as under:

a. Issue Opening Date	Monday, 8 August 2022
b. Last date for On Market Renunciation of the Rights Entitlement*	Tuesday, 23 August 2022
c. Issue Closing Date [#]	Monday, 29 August 2022

* Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

MINES OFFICE: Deogiri - 583112, Sandur Taluk, Ballari District
Tel: +91 8395 271025 / 28 / 29 / 40; Fax: +91 8395 271066

PLANT OFFICE: Metal & Ferroalloy Plant, Vyasankere, Mariyammanahalli - 583 222, Hosapete Taluk, Ballari District
Tel: +91 8394 244450 / 244335



The Board of Directors or the Rights Issue Committee will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 (thirty) days from the Issue Opening Date. Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

Approved Letter of Offer, Abridged Letter of Offer and other Issue-related materials to be filed with BSE Limited, the Securities and Exchange Board of India and will be dispatched to the Eligible Equity Shareholders of the Company as on the Record Date in due course.

Further, the Company has obtained a separate International Securities Identification Number (ISIN) INE149K20016 for the purpose of credit of rights entitlements. The Rights Entitlements of Eligible Equity Shareholders as on record date shall be credited, prior to the issue opening date, in their respective demat accounts under the aforementioned ISIN.

The Exchange is requested to take the same on record.

Thanking you,

Yours Sincerely,

for The Sandur Manganese & Iron Ores Limited

Bijan Kumar Dash
Company Secretary & Chief Compliance Officer

