

The Sandur Manganese & Iron Ores Limited

(An ISO 9001:2015; ISO 14001:2015 and 45001:2018 certified company)

CIN:L85110KA1954PLC000759; Website: www.sandurgroup.com

REGISTERED OFFICE

'SATYALAYA', No.266
Ward No.1, Palace Road
Sandur – 583 119, Ballari District
Karnataka, India
Tel: +91 8395 260301/ 283173-199
Fax: +91 8395 260473



CORPORATE OFFICE

'SANDUR HOUSE', No.9
Bellary Road, Sadashivanagar
Bengaluru – 560 080
Karnataka, India
Tel: +91 80 4152 0176 - 79 / 4547 3000
Fax: +91 80 4152 0182

SMIORE / SEC / 2024-25 / 58

6 September 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 504918 / Symbol: SANDUMA

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Mumbai – 400 051
Symbol: SANDUMA

Dear Sir/ Madam,

Sub: Issue of secured, listed, redeemable, rupee denominated, transferable and interest bearing Non-Convertible Debentures and availing long-term borrowings

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) “SEBI (LODR)” Regulations, 2015 and amendments thereto, we wish to inform Stock Exchanges that the Board of Directors at its 373rd meeting held today i.e., Friday, 6 September 2024 which commenced at 4:30 P.M. and concluded at 7:45 P.M., had inter alia, considered and approved raising of funds through issuance of 11% secured, listed, redeemable, rupee denominated, transferable and interest bearing Non-Convertible Debentures (NCDs) on private placement basis aggregating to ₹4,50,00,00,000/- (Rupees Four Hundred and Fifty Crore only) and availing long-term borrowings in the form of Rupee Term Loan from NBFCs for an amount upto ₹9,00,00,00,000 (Rupees Nine Hundred Crore only), which are within the overall borrowing limits approved by the shareholders.

Detailed information as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 in respect of issue of NCD is given in 'Annexure A' to this letter.

Stock Exchanges are requested to kindly take the same on record.

Thank you.

for The Sandur Manganese & Iron Ores Limited

Bahirji Ajai Ghorpade
Managing Director
DIN: 08452844

Encl: A/a

MINES OFFICE: Deogiri - 583112, Sandur Taluk, Ballari District

Tel: +91 8395 271025 / 28 / 29 / 40; Fax: +91 8395 271066

PLANT OFFICE: Metal & Ferroalloy Plant, Vyasankere, Mariyammanahalli – 583 222, Hosapete Taluk, Vijayanagara District

Tel: +91 8394 244450 / 244335

Annexure A

Details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023

Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Secured, listed, redeemable, rupee denominated, transferable and interest bearing Non-Convertible Debentures (NCDs).
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Private Placement basis to eligible investors.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issuance of 11% secured, listed, redeemable, rupee denominated, transferable and interest bearing NCDs of face value of ₹1,00,000/- (Rupees One Lakh only) each, aggregating upto ₹4,50,00,00,000/- (Rupees Four Hundred and Fifty Crore only), in one or more tranches.
Size of the issue	Upto ₹4,50,00,00,000/- (Rupees Four Hundred and Fifty Crore only).
Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes. The NCDs are proposed to be listed on BSE Limited.
Tenure of the instrument - date of allotment and date of maturity	Tenure: Upto 7 years Tentative Date of Allotment: On or before 31 October 2024, subject to the receipt of all such approval(s) as may be required from the authorities under the applicable laws. Date of Maturity: Upto 7 years from the date of allotment.
Coupon/ interest offered, schedule of payment of coupon/interest and principal	Coupon/ interest offered: 11% to be paid monthly. Schedule of payment: Principal will be repaid in quarterly instalments and the interest shall be payable on a monthly basis in accordance with the Debenture Trust Deed to be executed between the Company and the Debenture Trustee.
Charge/ security, if any, created over the assets	The NCDs shall be secured in accordance with the Debenture Trust Deed to be executed between the Company and the Debenture Trustee.
Special right/ interest/ privileges attached to the instrument and changes thereof	Not Applicable.
Delay in payment of interest/ principal amount for a period of more than three months from the due date or default in payment of interest/ principal	Not Applicable as the Company has not issued any NCDs till date. For the current issue of NCDs in consideration, the penal interest in the event of default in payment of coupon and/or redemption

	amount on due dates shall be in accordance with the Debenture Trust Deed to be executed between the Company and the Debenture Trustee.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/ or the assets along with its comments thereon, if any	Not Applicable.
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	The NCDs will be redeemed in accordance with the Debenture Trust Deed to be executed between the Company and the Debenture Trustee.
Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable.